

# SUSTAINABILITY REPORT 2023



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# CAUTIONARY SECTION

Generally, forward-looking information can be identified by use of words such as “outlook”, “objective”, “may”, “could”, “would”, “will”, “expect”, “intend”, “estimate”, “forecasts”, “project”, “seek”, “anticipate”, “believes”, “should”, “plans” “pro forma”, or “continue”, and other similar terminology. Forward-looking information may relate to G Mining Ventures Corp. (“GMIN”), *Brazauro Recursos Minerais S.A.* or the Tocantinzinho (“TZ”) project in Brazil and future outlook in respect thereof; and to anticipated events or results, as contemplated hereinafter; and may include statements regarding the financial position, budgets, operations, financial results, plans and objectives of GMIN regarding environment, social and governance (“ESG”) matters. Statements regarding future results, performance, achievements, prospects or opportunities of GMIN, or Brazauro of any other affiliate when applicable, and similar statements concerning anticipated future events, results, circumstances, performance or expectations, are also forward-looking statements. All statements, other than statements of historical fact, contained in this presentation constitute “forward-looking information” and “forward-looking statements” within the meaning of certain securities laws. Forward-looking statements contained in this presentation include, without limitation, those relating to:

- The H2-2024 commencement of commercial production for the TZ Project, to be completed on schedule,

within budget and in line with the February 2022 Feasibility Study; and the TZ Project’s future gold production and cost profiles;

- TZ becoming the third-largest primary gold mine in Brazil and GMIN becoming a leading mid-tier gold producer;
- GMIN’s commitments outlined in the “Message from the CEO” section; and
- generally, the subsection entitled “Perspectives 2024” under the ESG Vision section.

Forward-looking statements in this presentation are based on certain assumptions and on the opinions and estimates of GMIN management as of the date such statements are made; and they are subject to known and unknown risks, uncertainties, assumptions and other factors that may cause the actual results, level of activity, performance or achievements of GMIN, or of its affiliates when applicable, to be materially different from those expressed or implied by such forward-looking information. Although management of GMIN believes that the assumptions, estimates and expectations represented in such forward-looking information are reasonable, there is no assurance they will prove to be correct. These assumptions, estimates and expectations include, without

limitation: (i) the future price of gold; and (ii) Brazil’s business environment (notably as regards taxation) and macro climate (notably as regards currency exchange rates). In particular, but without limitation, there can be no assurance that (without limitation):

- GMIN will eventually bring TZ into commercial production; and
- The business conditions in Brazil will remain favorable and the gold price will remain high; as future events could differ materially from what is currently anticipated by GMIN management.

By their very nature, forward-looking statements involve inherent risks and uncertainties (both general and specific) and the risk that the expectations represented in such forward-looking statements will not be achieved. Undue reliance should not be placed on forward-looking statements, as a number of important factors could cause the actual events, performance or results to differ materially from the events, performance and results discussed in the forward-looking statements. These factors include, among other things: changes in laws and regulations affecting GMIN or its affiliates when applicable, and their respective business operations; changes in taxation of GMIN or its affiliates when applicable; general business conditions and economic conditions in the markets in

which GMIN or its affiliates when applicable, compete; actual future market conditions being different than anticipated by GMIN’s board of directors and/or management; and actual future operating and financial results of GMIN or its affiliates when applicable, being different than anticipated by GMIN’s board of directors and/or management. Readers are cautioned that the foregoing list is not exhaustive.

Additional information on these and other factors is included in other reports filed by GMIN with Canadian securities regulators and available at [www.sedarplus.ca](http://www.sedarplus.ca). The forward-looking statements contained in this presentation are expressly qualified in their entirety by these cautionary statements. The forward-looking statements contained herein are made as of the date of this document and GMIN does not undertake any obligation to publicly update such forward-looking statements to reflect new information, subsequent events or otherwise unless so required by applicable securities laws.

No representation or warranty, expressed or implied, is made as to the accuracy or completeness of the information contained in this presentation. Certain information contained herein has been secured from third party sources believed to be reliable, but GMIN makes no representations or warranties as to the accuracy of such information and accepts no liability therefor.

# MESSAGE FROM THE PRESIDENT AND CEO

GRI 2-22

Dear Stakeholders,

I am proud to present the second Environmental, Social, and Governance (ESG) Report of G Mining Ventures Corp. (“GMIN”, “G Mining” or we), which reflects our unwavering commitment to responsible mining practices and sustainable development. This report highlights our significant achievements over the past year and underscores our dedication to creating long-term value for all our stakeholders.

The year 2023 marked a period of remarkable achievements for GMIN at our Tocantinzinho Gold Project (“TZ”) located in the State of Pará, Brazil. With the TZ project’s construction 76% completed at the end of the year, we are confidently on track for commercial production in the second half of 2024.

Additionally, the early completion and commissioning of the 193km power line demonstrates the execution efficiency of our team. As we consistently achieve significant milestones, we remain persistent in our commitment to sustainable and responsible operating practices,

enhancing the well-being of local communities and supporting their continued development. The financial commitments of the TZ Project are US\$430 million, representing 94% of the total investment, with expenses already incurred of US\$375 million, corresponding to 82% of the total forecast. These numbers are aligned with the planning outlined in the Feasibility Study dated February 9, 2022, filed on GMIN’s profile on Sedar+ under the title “Feasibility Study – Technical Report NI 43-101, Tocantinzinho Gold Project”.

At G Mining, our vision is to conduct operations with minimal carbon emissions, ensuring that our operations are designed to minimize environmental impacts. Additionally, we are committed to undertaking projects aimed at rehabilitating and restoring areas affected by our activities, while also enhancing essential social infrastructures, such as sport, safety, leisure and well-being. Furthermore, we stand firm in our commitment to expanding our activities in a socially and environmentally responsible manner.



“ In 2023, we have achieved a total of 4,141,200 work-hours to date at the TZ Project, without any incident resulting in lost time. ”

Regarding the established goals, these include maintaining safety in all activities, promoting supervised training, and ensuring excellent working conditions for our employees. Furthermore, efforts were made to provide all necessary structures to create a comfortable production environment. As a result of these efforts, we have achieved a total of 4,141,200 work-hours to date at the TZ Project, without any incident resulting in lost time.

In terms of governance, we prioritize strict adherence to the country's legal framework. To achieve this, we use systems such as Borealis and Ius Natura, which serve as legal control and stakeholder management, ensuring compliance and responsible action. To maintain transparency, we employ various channels, including our website, social media platforms, and face-to-face interactions, to disseminate information to all interested parties.

At G Mining, we are firmly committed to promoting diversity and inclusion across all aspects of our operations. Recognizing the importance of gender diversity,

we actively seek to hire women. Additionally, we strive to provide an inclusive work environment where all individuals, regardless of gender, religion, sexual orientation, feel valued and respected.

In 2023, we created a ESG committee at our Tocantinzinho Project, led by Senior Management, which holds regular meetings to discuss and enhance programs aimed at ensuring high performance in environmental, social, and governance aspects. Through an efficient mechanism, we identify and address gaps and opportunities in our ESG processes.

The Tocantinzinho Project, located in Itaituba, Pará, has been designed to minimize environmental impacts at the design and engineering phase such to prioritize sustainability and safety.

At G Mining, our commitment to sustainable excellence is inherent in every aspect of our operations. We deeply value the contributions of our team and partners, recognizing each step towards sustainability as a significant

milestone in our collective journey. As we progress, we continuously push boundaries, aiming to set the standard for environmental responsibility in the mining industry. We express our sincere gratitude for the valuable feedback and engagement in our ESG journey, and eagerly anticipate further opportunities for proactive collaboration in building a sustainable future for generations to come.

  
LOUIS-PIERRE GIGNAC  
PRESIDENT & CEO

# ABOUT THE REPORT

GRI 2-1, 2-2, 2-3, 2-4

We are pleased to present the GMIN Annual Environment, Social and Governance ('ESG') Report, featuring data from our active operation in Brazil at the TZ Project, covering the period from January 1 to December 31, 2023. During 2023, GMIN has published its inaugural 2022 ESG report, communicating information to stakeholders and ensuring transparent accountability to society. This first report has set the standard for reporting on GMIN practices, and serves as a starting point of ongoing enhancements in the GMIN management and implementation of ESG practices, which will be presented in this document.

The information published in this report refers to the activities of G Mining Ventures Corp., headquartered in Brossard, Québec (CA), in Belo Horizonte, Minas Gerais (BR), with operations in the municipality of Itaituba, Pará (BR), where Brazauro Recursos Minerais S/A ("Brazauro") serves as a subsidiary. **The Consolidated Financial Statement Report** in 2023 adheres to the International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB).

This report was prepared in accordance with the Global Reporting Initiative (GRI) Standards, International Sustainability Standards Board (ISSB) Standards and the Sustainable Development Goals (SDGs), providing a

comprehensive insight into the impact of our activities. Beyond ensuring accountability to our stakeholders, it represents an effort to consolidate and document GMIN's contributions to sustainable development. The disclosed data covers both quantitative and qualitative aspects of both our current operations and our strategic vision for the future.

We are committed to annually publishing ESG reports, aiming to coincide with our financial disclosures whenever feasible. Unless specified otherwise, all costs presented are expressed in US dollars.

Our internal management team and the Board of Directors' ESG committee have carefully reviewed the entire contents of this report to ensure its accuracy and completeness. In this context, no reformulation of information from previous reporting periods was necessary.

This document has been structured around the key themes pertinent to GMIN, with a primary focus on its Project TZ. It encompasses contents and indicators considered priorities for reporting, management and monitoring - which were updated following a multistakeholder consultation process. As such, the report is divided into four main sections:



We value the engagement from all interested parties and welcome any questions or feedback. Please feel free to contact us via email at [info@gminingventures.com](mailto:info@gminingventures.com), by telephone +55 31 2101 3751 or through the contact form available on our [website](#).

Good reading!

# OUR ACTIVE PROJECT

GRI 2-1, 2-6 SASB EM-MM-000-A

GMIN's primary asset is the TZ Project, operated by Brazauro our local subsidiary, consisting of an open-pit gold mining project located in Pará, Brazil. Expected to become the third-largest primary gold mine in the country, the project spans a little-explored 996 km<sup>2</sup> land package, with direct access via approximately 103 km of roads departing from the BR-163 National Highway.

The Feasibility Study, updated and published in February 2022, was a precursor to initiating construction in the third quarter of the same year. Conventional open pit methods are employed for mining using an in-house mining fleet, while mineral processing will be conducted using a conventional gravity plant, two-stage flotation, and CIL (Carbon in Leach) processes.



Figure 1 | Location of the Tocantinzinho Project

MINE LIFE  
**10.5 years**

PROVEN AND  
PROBABLE RESERVES  
**2.0 million  
ounces at  
1.31 g/t gold**

GMIN has distinguished itself in the precious metals industry, achieving remarkable growth and expertise. As we embark on the next phase of our legacy, our primary objective remains unwavering: to create enduring value for our stakeholders.

GMIN is deeply committed to sustainability, undertaking significant efforts to create a positive environmental and social impact through Tocantinzinho Project. The company implements comprehensive environmental and social measures, ensuring that its operations not only minimize ecological disruption but also contribute positively to the local community. This project reflects our dedication to fostering a sustainable future through responsible mining practices.

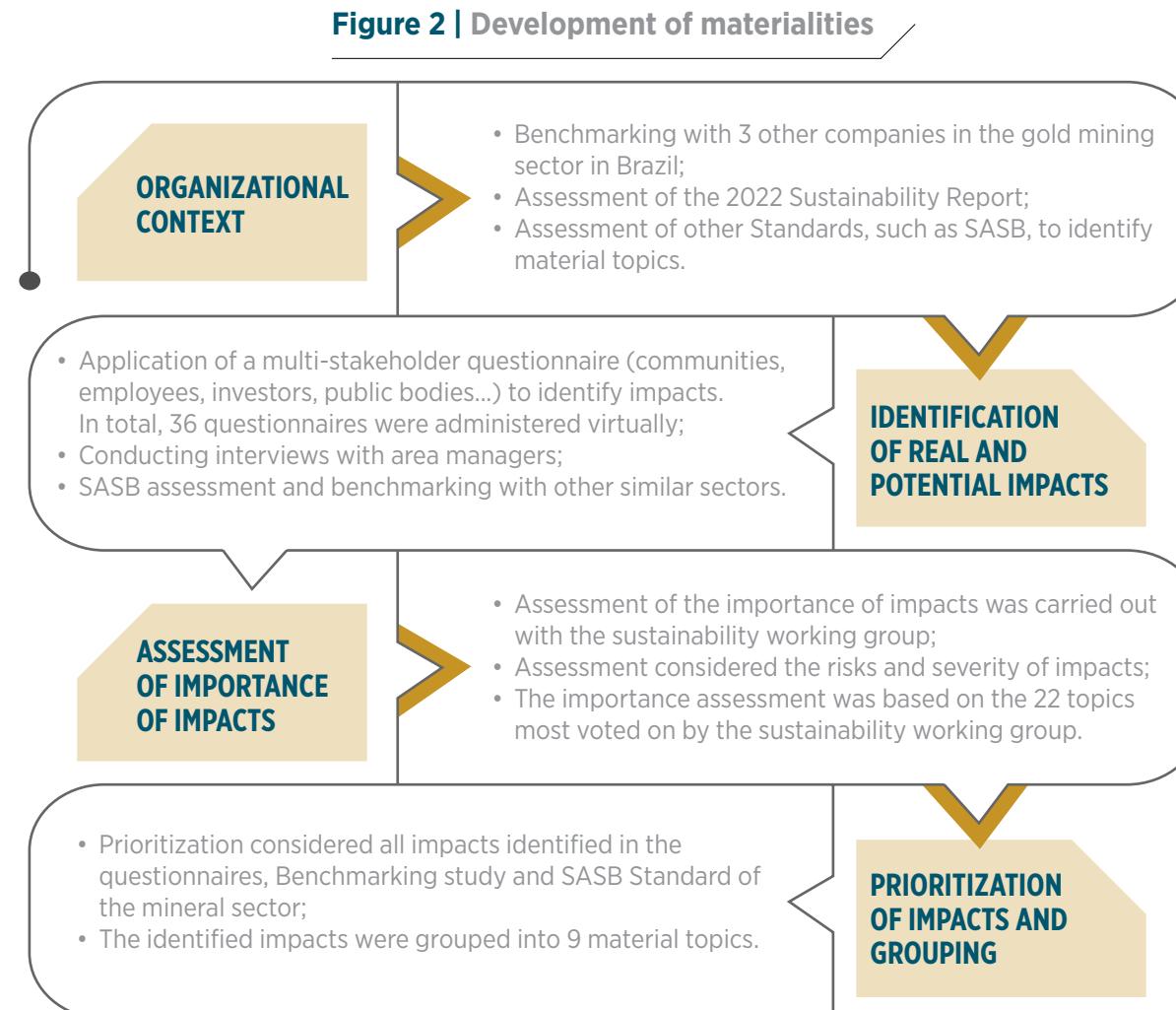
# NEW MATERIALITY

GRI 2-14, 2-29, 3-1, 3-2

The development of the Materiality Matrix involves consultation with both external and internal company stakeholders. This process serves as a key mechanism for reviewing the company's ESG strategies, aiming for the continued improvement of its practices and commitments.

The Material Topics represent the most significant impacts - both positive and negative, short and long term - of GMIN's activities on the economy, environment, health and safety, and human rights. In 2023, we updated materiality to reflect emerging trends, considering the impacts on both financial and socio-environmental spheres, thus addressing double materiality in accordance with the new GRI Universal Standard published in 2021. This updated materiality methodology guides the information disclosed in this report and forms the basis for developing GMIN's ESG strategy.

The relevance of the topics covered in this report were determined between January and February 2024, through analyzes of internal and external factors. With the assistance of specialized consultants, the development of the new materiality matrix included the following steps:



As a result of this methodology, nine Material Topics were identified for the 2023 Sustainability Report. These topics are addressed comprehensively throughout the document, accompanied by related GRI indicators, providing an accurate reflection of sustainability performance throughout 2023. These selected topics are:

**Table 1 | Axes of Material Topics**

	<ul style="list-style-type: none"> <li>• Ethics and Transparency</li> <li>• Anti-bribery</li> <li>• Remuneration policy and all other subjects discussed in the report</li> </ul>
	<ul style="list-style-type: none"> <li>• Biodiversity</li> <li>• Water and Effluent Management</li> <li>• Waste</li> <li>• Climate change and air quality</li> </ul>
	<ul style="list-style-type: none"> <li>• Safety as top priority</li> <li>• Relationship with Stakeholders</li> <li>• Building a Positive Legacy</li> </ul>



The selected material topics went through an approval process with the TZ Social Committee (will be detailed later in this report). **GRI 2-14**

**Table 2 | Material topics covered**

Material Topic	Frameworks and Indicators	SDG	Stakeholders	Financial materiality*	Socio-environmental materiality*
Ethics and Transparency	GRI 205 Anti-Corruption 2016 General Disclosures (GRI 2)	16	Employees and public bodies	Better reputation and business durability	Improved reputation with communities and collaborators, better local recognition
Biodiversity	GRI 304: Biodiversity 2016	6, 12, 15, 15	Collaborators	Financial compensation in conservation units, investment in area recovery	Amazon biome has high diversity and great genetic potential
Water and effluent management	GRI 303: Water and Effluents 2018	6, 12, 15, 15	Employees, communities and public bodies	Costs for water treatment and installation of sanitation infrastructure	Avoid water contamination and cumulative impacts with mining activities
Waste	GRI 306: Waste 2020	3, 6, 12, 15	Employees, communities and public bodies	Cost reduction for remediation of environmental areas or disasters	Quality of life and health
Climate Change and Air Quality	GRI 305: Emissions 2016	9, 13, 14	Employees, communities and public bodies	Adaptation to the trend of international agreements, avoiding absences due to health problems	Avoid changes to local air quality and impacts on communities
Local Employability	GRI 401: Employment 2016	1, 5, 8, 10	Communities	Local recognition, increased attraction and lower retention costs	Improvement of the local economy and reduction of inequalities, increasing quality of life
Worker Health and Safety	GRI 403: Occupational Health and Safety 2018	3, 8	Collaborators	Labor laws and avoiding sick leave	Quality of life and company differentiation
Relationship with Stakeholders	GRI 308: Supplier Environmental Assessment 2016 GRI 408: Child Labor 2016 GRI 409: Forced or Compulsory Labor 2016 GRI 413: Local Communities 2016 GRI 410: Security Practices 2016	1, 3, 5, 6, 8, 16	Employees, communities and public bodies	Better reputation and business durability	Improved reputation with communities and public bodies, better local recognition
Building a Positive Legacy	GRI 203: Indirect Economic Impacts 2016	9, 10, 11, 17	Employees, communities, public bodies, investors	Better reputation and business durability	Improved reputation with communities, better local recognition

\*During the consultation process to prepare GMIN's materiality, stakeholders highlighted the most relevant aspects.



ESG VISION

# G MINING VENTURE ESG JOURNEY

GRI 2-4, 2-5

GMIN's ESG framework was presented in the inaugural ESG report last year, when TZ was starting construction. As the activities advanced during 2023, so did our Materiality Topics, and in order to keep aligned with the state of the project, these topics were updated at the end of 2023. The constant progress in the construction and the start of the production activities is thus aligned with the GMIN's business strategy.

GMIN's sustainability journey in building TZ, the third largest primary gold mine in Brazil, is characterized by an unwavering commitment to responsible environmental and social practices. By connecting the project to the predominantly renewable-powered Brazilian electrical grid, GMIN demonstrates its dedication to reducing carbon emissions and efficient use of resource utilization. Although there are no indigenous communities near the project, GMIN maintain efforts to minimize negative socio-environmental impacts with its activity. Embracing the philosophy that "We don't build a mine... We build a team that builds a mine", GMIN invests not only in infrastructure but also in community programs, with 492 K USD already allocated to social initiatives benefiting local communities. With a power purchase agreement guaranteeing 100% of its electrical supply from renewable sources until 2026, GMIN gradually advances on its ESG journey, aligning economic development with a commitment to environmental and social well-being.

**Figure 3 | ESG Journey - G Mining Ventures**



GMIN chose not to include the historical data in the indicators due to data unavailability on the project's recent installation. Environmental, social and governance indicators remain unchanged and will be compared in future reports. **GRI 2-4**

Although the information provided in this ESG Report has not received any third-party assurance or confirmation, all content has been carefully prepared and reviewed by our internal management team and the ESG Committee of the Corporation's Board of Directors ("Board"). **GRI 2-5**

**“** Embracing the philosophy that “We don't build a mine... We build a team that builds a mine.” GMIN invests not only in infrastructure but also in community programs, with US\$ 492,000 already allocated to social initiatives benefiting local communities. **”**

# ESG HIGHLIGHTS 2023

GRI 2-23

**Table 3 | ESG Highlights - G Mining Ventures**

GOVERNANCE	Project progress 76% of construction completion 73% of overall completion	More than 4.1 million hours worked without incidents involving lost time.	193km-power line completed and ahead of schedule	Project costs committed to end of 2023 totaling US\$ 430 million (approximately 94% of the total), a value in line with the Feasibility Study (US\$ 458 million)
ENVIRONMENTAL	Environmental management software purchased and being implemented (Borealis and Ius Natura)	Construction of a dyke in the Morro do Macaco community to protect against flooding from the Tocantinzinho river	All environmental licenses for construction have been issued with no impact on the construction schedule	Procurement contract for 3 years of 100% renewable energy.
SOCIAL	US\$ 492,000 for social initiatives in local communities	Creation of a committee to analyze social programs and investments in environmental initiatives	Training of 25 Young Apprentices in partnership with the NGO Ação Sorriso in Itaituba/PA	Partnership with SENAI to train 240 people from Itaituba/PA through a mobile classroom in civil construction, mechanics and sewing

GRI 2-23

# STAKEHOLDER ENGAGEMENT

GRI 3-3, 2-25, 2-29, 3-3

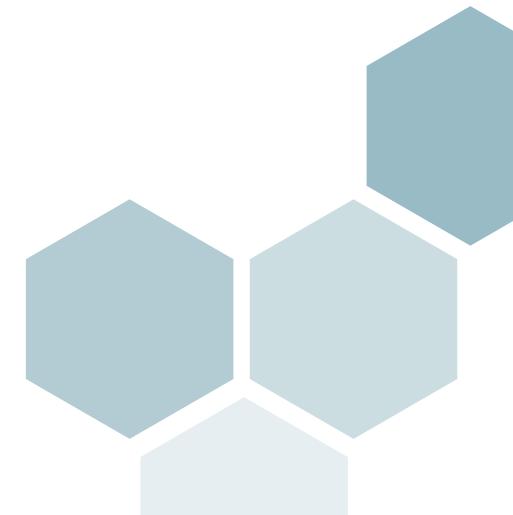
**Material topic:** Ethics and Transparency

GMIN distinguishes itself through its dedication to community engagement and transparent communication with stakeholders. To streamline its process, several specialized tools and programs are used such as Borealis, a community engagement software that allows planning, monitoring and managing all community engagement activities. By leveraging Borealis, GMIN eliminates manual processes and ensures data quality. It creates a stakeholder database that gathers various issues and commitments, generates automatic assessment of stakeholder influence and interest levels, and monitor mapping.

Concerning legislation, GMIN implemented a legal requirements management tool, named Ius Natura. This system operates using all current Brazilian legislation which is continuously updated to ensure compliance in the company's operations.

As part of the Social Communication and Stakeholder Relationship Program, GMIN has developed strategies to inform communities, institutions, and other entities about TZ activities. Recognizing the importance of effective participation and consultation, GMIN established the "TZ ESG Committee", comprising diverse members of the local community, to ensure the inclusion of all stakeholders and promote open and transparent dialogue.

Additionally, GMIN has implemented a successful grievance mechanism accessible through the Relationship Portal. To provide feedback and allow communities and employees to voice their concerns efficiently, GMIN has established a link at <https://brazauro.boreal-is.com/portal/brazauro>. There, interested parties can access a quick-fill form to send questions, reports, suggestions, complaints or compliments. Each submission is handled confidentially and promptly, ensuring that all queries are addressed with care and consideration. Even if submitted anonymously, responses will be sent to the registered cell phone via SMS and/or WhatsApp. It demonstrates our ongoing commitment to transparency and effectively resolving issues important to our stakeholders.



# COMMITMENTS

GRI 2-23, 2-24, 3-3

GMIN reinforces its commitment to responsible business conduct, supported by comprehensive policies. In alignment with our outlined policy commitments, we adhere to internationally recognized intergovernmental instruments, ensuring the application of the precautionary principle. Furthermore, GMIN has policies in place that encompass the respect for human rights, addressing various stakeholders and vulnerable groups, all of which are approved by the Board of GMIN, its highest governance body.

To communicate these commitments, we provide detailed information on our website, including links to specific policies such as:

- Anti-Bribery & Anti-Corruption Policy;
- Anti-Child & Forced Labour Policy;
- Clawback Policy;
- Code of Ethics & Business Conduct;
- Disclosure & Confidentiality of Information Policy;
- Diversity Policy;
- Environmental Policy;
- Fitness for Work and Consumption of Intoxicating Substances Policy;
- Occupational Health & Safety Policy;
- Policy Against Harassment & Discrimination in Workplace;
- Protection of Personal Information Policy;
- Securities Trading Policy;
- Social and Community;
- Social Media Policy;
- Whistleblowing Policy.



Policies play a pivotal role in fostering transparency, ethics, and accountability across all our operations. At GMIN, our goal is to develop a culture of integrity in every aspect of our activities and business relationships, prioritizing not only legal compliance but also the well-being of our employees and the positive impact on our communities. We encourage everyone to explore our Corporate Governance webpage, where diverse related documents underscore our commitment to business integrity and responsibility. It is worth noting that these commitments are communicated through contracts with workers and business partners, in addition to being accessible on our website for public viewing. All policies are approved by the Board, ensuring alignment with the highest ethical and governance standards.

## PARTICIPATION IN MAIN EXTERNAL ORGANIZATIONS

GRI 2-28

Brazauro, a subsidiary of GMIN, actively engages with numerous entities, organizations, and associations that play a significant role in governance, particularly in the institutional and regulatory environment of the mining sector. The specifics of these partnerships and active participations are detailed in the table below:

ABPM – Brazilian Association of Mineral Research and Mining Companies;

ADIMB – Agency for the Development and Innovation of the Brazilian Mineral Sector;

Pará State Civil Defense Coordination;

Cyanide Code - International Cyanide Management Code;

Brazilian Army;

IBRAM - Brazilian Mining Institute;

IPHAN – National Institute of Historic and Artistic Heritage;

Military Police of the State of Pará;

REDES/FIEPA Program - Federation of Industries of the State of Pará;

SEBRAE - Brazilian Support Service for Micro and Small Businesses;

SEMAS - State Secretariat for Environment and Sustainability (Pará);

SEMED - Municipal Department of Education;

SENAI - National Industrial Learning Service;

Simineral - Pará Mineral Industries Union;

TSM - Toward Sustainable Mining.

# COMMITMENTS

**Table 4 | Commitments assumed**

Cornerstone	Commitments	Target 2023	Results 2023	Target 2024
Environmental	Carry out projects related to wood donation	-	-	Maintain
	Complete 16 ha reforestation project southeast of the pit	16 ha	18 ha	36 ha
	Get 100% license upgrade	100%	100%	Maintain
	Implement GHG protocol	100% report writing for publication in 2024	100% of writing completed	Maintain publication in 2024
Social	Zero harm to people	0	0	Maintain
	Maintenance with a minimum of 40% local labour	40%	57%	Minimum 40%
	Provide employment opportunities for people with disabilities	4%	2%	Maintain 4%. Lots of action to be tried to innovate. Challenges in accurately identifying individuals with disabilities in the region
	Increase the proportion of women in the workforce	Gradual increase	11%	Improvement needed. Join Women in Mining for specific action
	Finalize the implementation of the Supplier Development Program	Implement 100% of actions	100% of actions implemented	Elevate local supplier development
	Human Rights Leadership Training	Adopt a formal Human Rights Policy	In progress	Improvement needed. A specialized consultancy will carry out training and due diligence in all areas of GMIN
Governance	Ius Natura software (legal control)	Deploy 100%	100% implemented	Maintain
	Achieve 30% of TSM Standards	30%	46%	70%
	Achieve 30% of the International Cyanide Management Code	30%	52%	70%
	Creation of a Reporting Channel and email	-	Established channels	Maintain
	Create the "TZ ESG Committee" for community engagement and management of social related projects	Create	Created	Maintain with more lines of actions

# PERSPECTIVES 2024

In 2024, GMIN remains committed in its dedication to sustainability and environmental responsibility. GMIN is determined to obtain all necessary operating licenses to ensure legal and environmentally responsible operations. Furthermore, it is actively implementing the TSM Framework, aiming to achieve notable progress in this direction and establish itself as an example in the mining industry. Concurrently, significant efforts are underway to restore the local ecosystem, including the initiation of a reforestation program aimed at long-term environmental preservation.

Additionally, GMIN continues to strengthen its relationships with local communities and government entities through positive and constructive engagement. By prioritizing open dialogue, GMIN seeks to promote sustainable development in the regions it operates, addressing the needs and concerns of local stakeholders. With a future-oriented vision and unwavering commitment to corporate responsibility, GMIN is confident to achieve new milestones on its sustainability journey, ensuring its operations contribute positively to the environment and local communities in 2024 and beyond.

GMIN continues to strengthen its relationships with local communities and government entities through positive and constructive engagement.



# GOVERNANCE

# PROFILE

GRI 2-1, 2-6

The story of GMIN begins with Louis Gignac, Chairman of the Board, who was inducted into the Canadian Mining Hall of Fame in 2016. Louis is renowned for transforming Québec-based Cambior Inc. into an international gold producer.

In 2020, G Mining Ventures was founded with the aim of acquiring direct ownership of projects and leveraging the enhanced value that successful mine development offers. With solid access to capital, supported by

a favorable shareholder base and backed by proven development expertise, GMIN is strategically positioned to expand its footprint and emerge as a prominent mid-sized precious metals producer.

GMIN is a company committed to leverage its extensive track record in developing, building and optimizing mining projects, headquartered in Canada, Brossard (Québec) and in Brazil, with two offices: Belo Horizonte (Minas Gerais) and Itaituba (Pará).

**Figure 4 | Timeline 2 - ESG Highlights - G Mining Ventures Corp**



Our mission is to acquire, build and operate sustainable precious metals mining operations using our proven self-perform approach, while prioritizing the health and safety of our employees and communities. Our goal is to establish ourselves as a leading mid-tier gold producer.

We recognize our crucial role in shaping the future of stakeholders globally, encompassing countries and communities directly and indirectly affected by our operations. It is widely acknowledged that the principles guiding an organization's decisions and actions can significantly impact various stakeholders, therefore requiring accountability and transparency.

Our organization strives to engage all stakeholders in our quest to create exceptional value. This encompasses a diverse range of stakeholders, including majority shareholders, government entities, local communities and employees. To promote this inclusivity, we maintain regular communications to share relevant developments and seek feedback. Ensuring that our strategy aligns with the expectations of our stakeholders remains a top priority for GMIN, reflecting our commitment to a strong corporate governance.

**Our purpose is to create opportunities for people through responsible mining.**

1. Attract and develop strong people who act with integrity and are tireless in their pursuit of excellence.
2. Take initiative, recognize mistakes and learn from them, drive change, always look for ways to improve things.
3. Earn trust and create transparency to build partnerships between our people and those with whom we operate.
4. Lead the industry in safety practices while unlocking the full potential of our assets.
5. Allocate financial and human resources to opportunities that increase our free cash flow per share while maximizing the value of our net assets.
6. Act urgently, look for opportunities and determine how to capitalize on them, and do what we say we will do.

**Thus, our mission and core values drive our culture and are the foundation of our practice. We measure each decision against these standards.**

We believe in the importance of collaborative efforts with the community to foster prosperity, ensuring that value is returned not only to shareholders but also to society at large.

We believe in the importance of collaborative efforts with the community to foster prosperity, ensuring that value is returned not only to shareholders but also to society at large. This principle guides our dedication to continue building a responsible culture, one prioritizes the creation of jobs, infrastructure and opportunities, as well as the development of our assets to deliver sustainable returns.

**Shareholding Structure and Subsidiaries**

GMIN's primary business activity revolves around the acquisition, exploration, evaluation and development of mineral properties. It lies in the construction and commissioning of our main asset, the TZ Project, located in northern Brazil. This project is owned by its wholly owned subsidiary Brazauro.

**Figure 5 | Subsidiary companies**

**Subsidiaries**

Brazauro Recursos  
Minerias S/A ASSET

Ventures Streaming  
Corp - Barbados

# BUSINESS MODEL

GRI 2-6, 2-28

Since the beginning of our mission, we have been supported by leading institutional investors, who have provided us with opportunities and flexibility to pursue strategic acquisitions. By targeting overlooked assets in the portfolios of senior and mid-tier producers, we have identified a pipeline of high quality assets where we can apply our expertise to unlock significant value.

## Build to grow!

At GMIN, in collaboration with our shareholders, we aim to capitalize on our strong track record in developing, building and optimizing mining projects to become the next mid-sized producer.

Therefore, our business model is based on the following guidelines:

- Significant institutional support
- Solid financial position
- Construction and design optimization
- Industry-leading technical team

## Buy, build, operate and explore for more!

To achieve these objectives, we identify mining projects with optimization potential, aiming to execute development of them on time and on budget. Our selection is based on the following criteria:

- Focus on precious metals
- High quality political jurisdiction
- Advanced stage of development
- Assets with optimization potential
- Visibility to allow growth between 6-12 months

Therefore, at GMIN, we aim to become a leading intermediate gold producer, delivering superior returns to its shareholders through seamless project development.

**Figure 6 | Organizational value**

# GOVERNANCE STRUCTURE

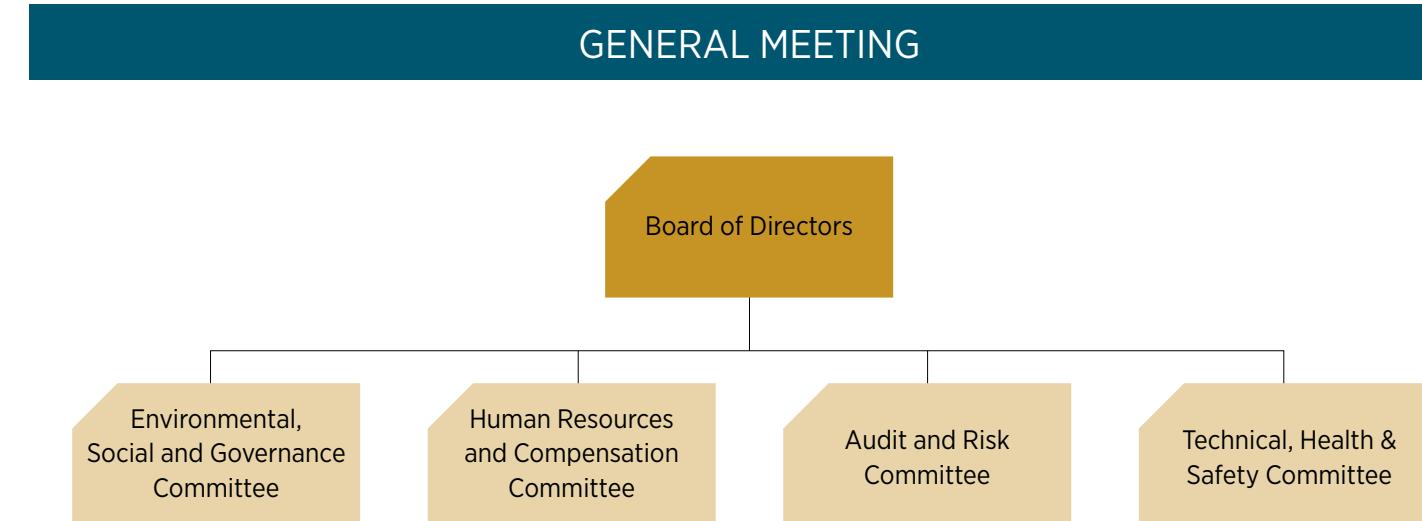
GRI 2-9

GMIN reinforces its commitment to the highest standards of corporate governance and ethics throughout its operations. By designing practices aligned with relevant regulatory requirements, GMIN maintains a vigilant stance on evolving laws and best practices to ensure a consistent adherence to these standards.

GMIN's Board of Directors plays a crucial role in overseeing GMIN's business and affairs. Committed to GMIN's best interests, the Board fulfills its responsibility directly and through strategic committees. These include Environmental, Social and Governance Committee, the Human Resources and Compensation Committee, the Audit and Risk Committee, and the Technical and Health and Safety Committee, each configured to optimize corporate governance effectiveness and address specific issues.

The composition and meetings of the Board are subject to the requirements established in applicable statutes, laws, and stock exchange rules. This ensures compliance and effectiveness in conducting business, maintaining a transparent and accountable governance environment, without limiting or altering in any way the responsibilities of the Board, as determined by such regulations.

**Figure 7 | Administrative board**



# BOARD OF DIRECTORS

GRI 2-10, 2-11, 2-16

The President, appointed by the Board, leads all aspects of its operations and is responsible to efficiently managing GMIN's affairs, and ensuring proper organization and promoting operational efficiency. The President's specific duties and responsibilities are outlined in the job description adopted by the Board. The Board of Directors is made up of 9 members, including 2 women, constituting 22% of its composition.

Directors are elected at each annual meeting by a majority of votes cast. Each director elected serves until the next annual meeting of shareholders or until the election of his successor, unless such director resigns or for other causes. Board meetings are held quarterly or more frequently as necessary. Independent directors may meet before or after each Board meeting or more frequently if necessary.

The Board is primarily responsible for overseeing the affairs of the Corporation and protecting its most relevant interests. During this process, the Board assumes

a series of specific duties and responsibilities, many of which are thoroughly examined and recommended by the relevant Committees before being presented to the Board for approval. It is important to emphasize that the responsibilities are not intended to limit the Board's scope of action, rather, the Board remains open to addressing any other matters relevant to fulfilling its purpose.

GMIN's corporate governance aims to ensure ethical and compliance with the highest environmental, social, and governance standards applicable to its scale and complexity. To achieve this goal, GMIN develops, adopts, implements, reviews and rigorously enforces its Code of Ethics and other related policies. Oversight of these policies is provided by the Audit & Risk Committee, the ESG Committee and the Human Resources & Compensation Committee. These bodies provide informed guidance and recommendations to ensure business conduct is in full compliance with such policies.

GMIN's corporate governance aims to ensure ethical and compliance with the highest environmental, social and governance standards applicable to its scale and complexity.

## Figure 8 | Composition of the Board of Directors



**LOUIS GIGNAC SR.**  
**Chair of the Board**

Over 45 years of experience in mine development and operations. Founder, President and CEO of Cambior. Director of Franco-Nevada Corporation. Canadian Mining Hall of Fame inductee.



**LOUIS PIERRE GIGNAC**  
**President & CEO, Director**

Over 20 years of experience in mining project evaluation, design, optimization and management. Formerly Co-President of G Mining Services. Director of Major Drilling Group International.



**JASON NEAL**  
**Lead Director**

Over 25 years of experience in mining. Formerly Co-Head and Managing Director of the BMO Global Metals and Mining Group, President & CEO of TMAC Resources, and Executive Vice President at Kirkland Lake Gold.



**CARLOS VILHENA**  
**Director**

Head of mineral resources law and government relations practices of Pinheiro Neto Advogados, based in Brasilia, Brazil. Secretary of the Foundation for Natural Resources and Energy Law. Director of TriStar Gold.



**DAVID FENNELL**  
**Director**

Over 35 years of experience in mining. Founder of Golden Star Resources Ltd., former Chairman and CEO of Hope Bay Gold Corporation. Chairman of Reunion Gold, and Highland Copper Company Inc., and Director of Sabina Gold & Silver Corp.



**ELIF LEVESQUE**  
**Director**

CPA with over 25 years of experience in finance, treasury and strategic management in the mining industry. Formerly Founder and CFO of Nomad Royalty, CFO of Osisko Gold Royalties, VP and Controller of Osisko Mining Corporation. Director of Cascades Inc. and Sandstorm Gold Ltd.



**KARIM NASR**  
**Director**

International corporate finance executive experienced in corporate growth and M&S, responsible for >\$100bn in capital raise and transactions. Managing Partner & co-Chief Investment Officer of La Mancha Capital Advisory.



**NORMAN MACDONALD**  
**Director**

Over 25 years of experience in natural resource focused institutional investment. Portfolio Manager for the Invesco Energy Fund and Invesco Gold & Precious Metals Fund. Former PM of Ontario Teachers', Beutel, Goodman & Company, and Salida Capital.



**SONIA ZAGURY**  
**Director**

Over 30 years of experience in mining. Former Vale Head of New Business Development and Head of Treasury and Corporate Finance. Ms Zagury served as a Director in several private and public companies, and is currently a director of CLI – Corredor Logística e Infraestrutura S.A.

## Figure 9 | Composition of the Executive Team



**LOUIS PIERRE GIGNAC**  
**President & CEO, Director**  
• Company Founder  
• Over 20 years of experience in mining project evaluation, design, optimization and management  
• Formerly Co-President of G Mining Services. Director of Major Drilling Group International



**DUŠAN PETKOVIC**  
**SVP, Corporate Strategy**  
• Company Founder  
• Over 10 years of experience in resource capital markets  
• Formerly Principal, Private Debt at Sprott Resource Lending Corp. (2012 to 2021)



**JULIE LAFLEUR**  
**CFO AND VP, FINANCE**  
• Over 20 years of experience in the mining industry  
• Held senior accounting roles with Lundin Gold Inc., Newmont Corporation, and IAMGOLD Corp.



**MARC DAGENAIS**  
**VP, Legal Affairs & Corporate Secretary**  
• Over 30 years of experience in the mining industry  
• Held senior roles with Nemaska Lithium Inc., Kinross Gold Corp., and Cambior Inc.



**JESSIE LIU-ERNSTING**  
**VP, Investor Relations**  
• Over 15 years of experience in mining, spanning engineering, capital markets and corporate strategy  
• Former roles with Golder (now WSP), Hatch, CIBC, Resource Capital Funds, Hudbay Minerals etc.



**JULIE-ANAÏS DEBREIL**  
**VP, Geology & Resources**  
• Over 20 years of experience in exploration management, mining, technical services and project evaluation  
• Former senior roles with G Mining Services and Premier Gold Mines (now Equinox Gold)



**EDUARDO LEAO**  
**VP, Sustainability**  
• Over 15 years of experience in mining, environmental management and projects, strategic planning, and risk and crisis analysis  
• Held progressively senior positions at Vale, and formerly Director of the National Mining Agency (ANM)



**G MINING SERVICES**  
**Master Services Agreement**  
• Support from a deep bench of experienced technical professionals  
• Over \$2 billion of capital expenditures delivered on time and on budget



# REMUNERATION POLICY

GRI 2-19, 2-20

At GMIN, the compensation determination process is carefully conducted, overseen by the Human Resources & Compensation Committee and by the Board. We actively seek the input of stakeholders, including shareholders, and involve independent compensation consultants. All employees have predefined objectives and undergo evaluation by the Human Resources & Compensation Committee and by the Board. Transparency is ensured through detailed recording of minutes from all committee and the board meetings, reflecting GMIN's commitment to solid corporate governance and accountability to stakeholders **GRI 2-20**.

"Clawback" refers to a "Recalculation Event" that requires recovery in according to the terms of the Remuneration Policy, in the following cases:

- If the incentive compensation received by an Executive was calculated, in whole or in part, based on or dependent on the achievement of certain financial results that are subsequently subject to or affected by a full or partial update of the Corporation's financial statements, or if reserves or resources reported are later determined to be exaggerated.

- If an Executive has engaged in gross negligence, intentional misconduct or other dishonest or fraudulent behavior that caused or contributed, in whole or in part, to such adjustment, distortion or exaggeration.
- If the incentive compensation payment received would have been less if financial results, production results or reserves and resources had been properly reported.

Annual Remuneration, refers to the fees paid to the eligible Director of the Company in a fiscal year for his service on the Board, covering:

- Annual base fee for serving as a director.
- Annual fee for serving as a member of a Board committee.
- Annual fee for chairing the Board or a Board committee.
- Annual fee for serving as "Lead Director".

These amounts must be paid quarterly and in advance unless otherwise specified by the Board.

# ANTI-BRIBERY AND ANTI-CORRUPTION

GRI 3-3, 2-15, 2-24, 2-23, 3-3, 205-2, SASB EM-MM-510a.1

**Material Topic:** Ethics and Transparency

## Policy Statement

GMIN reaffirms its commitment to integrity and ethics across all operations. As part of this commitment, we reinforce our zero-tolerance policy against bribery and corruption. It is imperative that the use of company funds or assets always aligns with this policy, as well as all applicable anti-corruption legislation, rules and regulations, including extraterritorial laws.

Representatives are expressly prohibited from carrying out the following actions:

- Offer, give, agree to give or promise to give any type of payment, bribe or benefit, directly or indirectly, to a Public Official or any other person, with the intention of unduly influencing in favor of GMIN.
- Request, accept or agree to accept any type of payment, bribe or benefit, directly or indirectly, from a Public Official or any other person, with the intention of acting improperly.
- Offer, give or agree to give any political donation, political contribution or charitable donation unless in accordance with this Policy.

## Payments Under Coercion

In the case of extortion involving threats to the personal safety or well-being of our employees, we permit payments that would otherwise be prohibited under our Anti-Corruption Policy. However, these payments must be promptly reported to the Compliance Officer and the Board, and must be transparently and accurately recorded in our books and records.

## Interest conflicts

We recognize the importance of avoiding conflicts of interest in all our operations. Therefore, the hiring of employees recommended by Public Officials, agents or other third parties is avoided to uphold integrity and transparency in our business relationships. We are committed to taking all reasonable steps to ensure that neither we, nor any third party acting on our behalf recklessly hires or retains employees in violation of this Policy's principles and prohibitions.

## Risk Assessment, Due Diligence

To ensure compliance with this Policy, periodic anti-corruption risk assessments and appropriate audits are carried out. Additionally, during mergers, acquisitions or joint ventures transitions, the Compliance Officer will review and evaluate the appropriate level of audit requirements to adequately address anti-corruption compliance.

## Anti-Corruption Communication and Training at GMIN

At GMIN, we prioritize transparency and integrity in all of our operations. As part of this commitment, it is essential that all senior management members are thoroughly briefed on anti-corruption procedures and policies adopted by the organization.

Members of senior management, including managers, vice-presidents, and the president, all have been fully briefed on our anti-corruption policies. This comprehensive outreach covers all locations where we operate.



Furthermore, our commitment to transparency extends to all employees, with 100% of our workforce informed about our anti-corruption procedures and policies. This dedication broadens to all functional categories and operational regions, ensuring a culture of integrity within our organization.

We are proud to report to date, no instances of corruption have been confirmed within GMIN. This outcome reflects our firm commitment to ethics and compliance in all endeavors. We remain vigilant in upholding these high standards and continue to promote a culture of integrity across GMIN.

# REPORTING CHANNEL

GRI 2-26, 205-3

GMIN has successfully implemented a Reporting Channel accessible through the Relationship Portal. This platform serves as a conduit for feedback, suggestions, complaints, and reports from both communities and employees. Interested parties can access the Reporting Channel via the following link: <https://brazauro.borealis-is.com/portal/brazauro>. Stakeholders can access a user-friendly form to report any behavior or practice that contradicts our values and policies.

Managed with transparency and confidentiality principles, the Reporting Channel utilizes Borealis software to ensure impartiality and efficiency in handling reports. Our recently updated Reporting Channel Policy establishes clear guidelines for receiving, analyzing and addressing reports, aligning with international standards and our Code of Ethics and Conduct.

To promote awareness about the Reporting Channel, GMIN has developed promotional materials and conducted training sessions for employees and outsourced workers. Our commitment is to ensure all reported issues with care and consideration, demonstrating our ongoing commitment to integrity and business responsibility.





# ENVIRONMENTAL

# BIODIVERSITY

GRI 3-3, 304-1,304-1,304-3,304-4/ SASB EM-MM-160a.1, SASB EM-MM-160a.3

The TZ Project also presents potential environmental challenges. To address these, GMIN and Brazauro are deeply committed to preserving biodiversity through robust initiatives. This includes vigilant monitoring of emission of atmospheric gases, forest fires, vegetation supply, waste leaks/spills and animal injuries.

GMIN and Brazauro are firmly committed to biodiversity preservation, utilizing fauna and flora monitoring programs and initiatives for degraded areas recovery as fundamental tools to minimize the operational impact of the Tocantinzinho Project on local species. In 2022, we set a reforestation target of 16 hectares southeast of the pit, surpassing it in 2023 with 18 hectares reforested. Our objective for 2024 is to reach a total of 36 hectares of reforested areas by year-end.

The TZ Project (mine, tailings facilities and processing plant) total surface area is about 485 hectares, and by the end of 2023 we got 285 hectares developed. The project is located within the EPA - Tapajós Environmental Preservation Area, adjacent to the Jamanxim National Park, Crepori and Jamanxim FLONA's (National Forests).



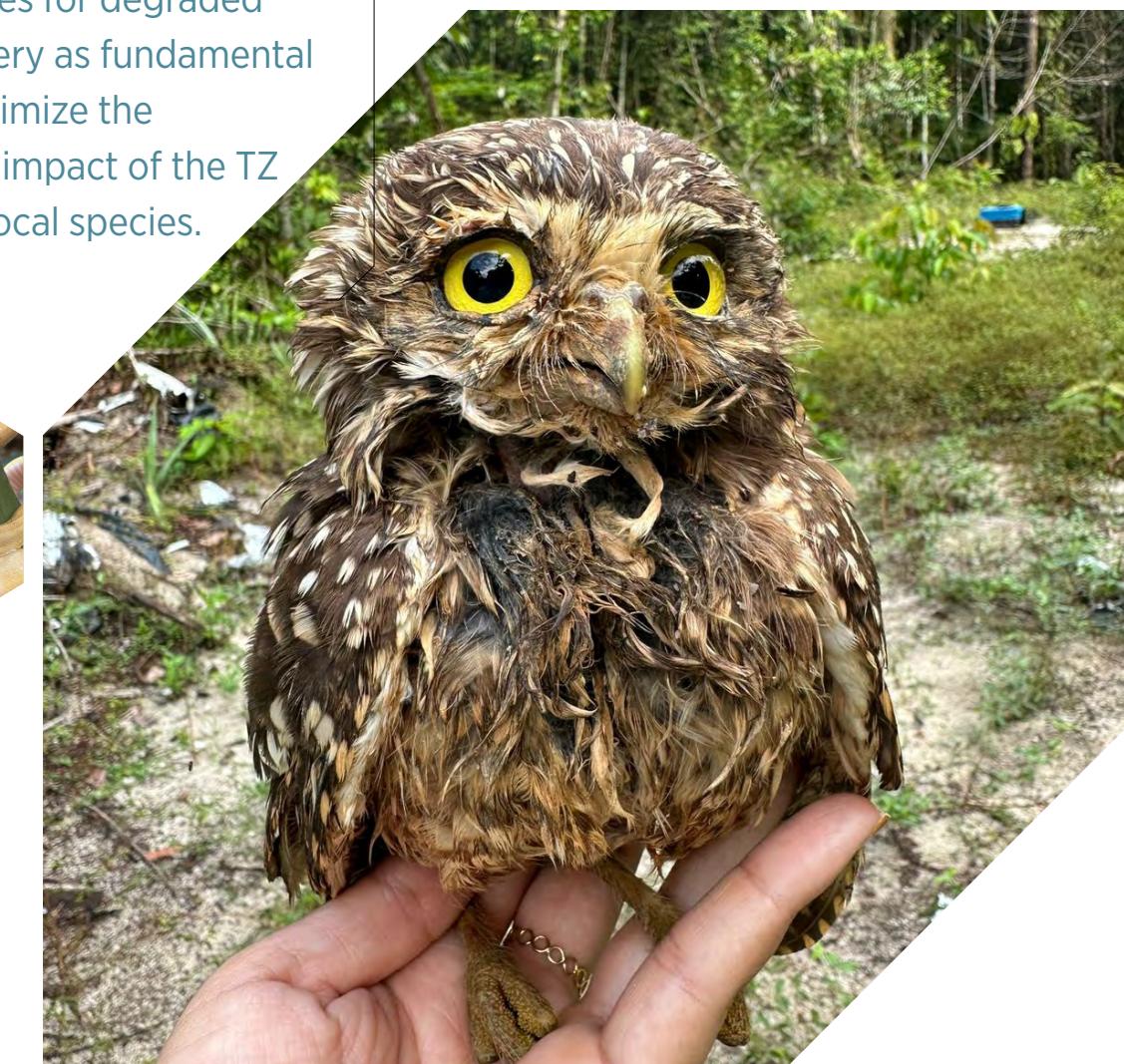
The fauna and flora habitat of TZ Project property covers **6,584 hectares**, boasting a biodiversity value of **1,157 identified species**, including 35 endangered ones.



GMIN and Brazauro are firmly committed to biodiversity preservation, utilizing fauna and flora monitoring programs and initiatives for degraded areas recovery as fundamental tools to minimize the operational impact of the TZ Project on local species.

Note: This watch owl was recently found on the Transmission Line, successfully recovered, and donated to the Mangal das Garças Zoobotanical Park. This park is part of the curatorship of the Emilio Goeldi Museum in Belém.

You can even read an article about this donation: <https://agenciapara.com.br/noticia/48276/fauna-do-mangal-ganha-nova-integrante-a-coruja-relogio-clocktilde>





# WATER AND EFFLUENT MANAGEMENT

GRI 3-3 303-1,303-2,303-3,303-4,303-5

Our interaction with water includes monitoring surface water, underground water and effluent discharge. Through the Water Resources Management Program and associated subprograms including qualitative-quantitative monitoring of surface waters and groundwater, monitoring of drinking water quality, and initiatives for the protection, preservation and restoration of springs, Brazauro aims to mitigate potential impacts on water dynamics and quality, as well soil quality during the operation of TZ.

All monitoring points are hydrographically located in the sub-basins of the Veados Stream, the Teodorão Stream and the Tocantinzinho River. The surface collection point of the project is located upstream of Veados Stream, with the effluent discharge point downstream. Monitoring of surface waters is dynamic and responsive to operational structures, ensuring environmental quality and compliance with relevant legislation.

Established based on the Environmental Control Plan (ECP), the monitoring points facilitate the sampling of parameters indicating the quality of water resources and effluents, considering the impacts of project installation and operation. Monitoring campaigns occur quarterly to ensure ongoing quality assessment and compliance.

Surface water samples were collected from 15 points for hydrochemical analysis, along with groundwater sampling and measurement of groundwater level in 11 environmental monitoring wells and seven supply wells for human consumption. These sampling points are strategically located around main operational structures, effluent release sites, and surface water collection points.

To evaluate the results of quarterly monitoring campaigns, a methodology was employed to verify parameters, inorganic, organic, physical and microbiological that exceeded the maximum values allowed by relevant environmental regulations. This included CONAMA Resolution no. 357/2005, for surface waters, CONAMA Resolution no. 396/2008 for groundwater and, for effluents, CONAMA no. 430/2011 for effluents. Water resources characterization involves qualitative and quantitative monitoring, with compliance assessed based on the number of compliant and non-compliant results in the samples taken.

The main objective is to meet the standards legally established by CONAMA Resolution no. 396/2008 and CONAMA Resolution no. 396/2008 for groundwater. Furthermore, adherence to ORDINANCE GM/MS no. 888 of May 4, 2021, for drinking water quality is essential. The objective includes decision-making and implementing

preventive or corrective actions to maintain and improve the quality of water resource that supplies the Water Treatment Stations (WTS). The goals defined for each water resource program aim to achieve these objectives.

- Create records that can indicate the quality of the raw water that supplies the WTS; and
- Create subsidies to improve adopted treatment systems. In the project we do not have an area with water stress.

Results from 2023 monitoring campaigns revealed non-conformities in certain parameters due to local geological characteristics. These included elevated levels of Dissolved Aluminum, True Color, Dissolved Iron, Total Phosphorus, Oils and Greases, Dissolved Oxygen, pH (in situ), Turbidity, Turbidity (in situ), and Total Zinc. Similarly, groundwater tests showed irregularities in Total Aluminum, Total Lead, Total Iron, Total Manganese, and Total Uranium levels. Additionally, E. Coli levels were found to be higher than the limits set by legislation. This issue was not overlooked; it was addressed with utmost seriousness.

**Table 5 | Water capture in all areas m<sup>3</sup>**

Type	2023
Surface water:	57,345
Underground water:	8,815
<b>Detailed data on total water abstraction from each source</b>	
Type	2023
Freshwater (total dissolved solids ≤1,000 mg/L)	66,160

<sup>1</sup> Biochemical oxygen demand.

The levels were closely monitored and brought within the acceptable range as defined by the relevant regulations.

It is worth mentioning that these non-conformities are the same as the background before the project was installed. In other words, they occur due to characteristics of the region with no impact from the installation.

In addressing the management of effluent disposal impact, efficiency is observed in the treatment process at the sewage treatment plant. Analytical results reveal a significant reduction of 68 % in BOD parameter<sup>1</sup> after the effluent undergoes treatment. This outcome demonstrates the effectiveness of the treatment applied at the station, indicating compliance with the requirements of CONAMA 430/2011.

In 2023, surface water abstraction totaled 57,345m<sup>3</sup>, with an additional 8,815m<sup>3</sup> from underground water abstraction. Accounting a total capture of 66,160m<sup>3</sup>. The following table presents a detailed breakdown of all categories and funding sources used.

Surface water is captured exclusively at one point, the Veados Stream, while underground collection occurs in two artesian wells, both containing freshwater. Data compilation occurs daily through database and graph feeding, with flow records indicated on the water meters and digital panel on the wells and underground collection.

Quantitative monitoring ensures compliance with authorized daily water consumption values, allowing specific flows for the TCZ 11 Well (55 m<sup>3</sup>/day), the TCZ 05 Well (24 m<sup>3</sup>/day), industrial use, and human supply (4,560 m<sup>3</sup>/day and 240 m<sup>3</sup>/day, respectively). In terms of water disposal, the recorded amount in 2023 totaled 28,265 m<sup>3</sup> of surface water, all of which constitutes fresh water.

**Table 6 | Total water discharge in all areas m<sup>3</sup>**

Type	2023
Surface water:	28,265
<b>A breakdown of the total water discharge in all areas (m<sup>3</sup>)</b>	
Type	2023
Freshwater (total dissolved solids ≤1,000 mg/L)	28,265

The quantitative monitoring process involves database feeding and digital panel records at the Sewage Treatment Station, complemented by graphs indicating compliance with the flow values established in the release grant. These include Grant no. 6,545/2023 for effluent dilution up to 240 m<sup>3</sup>/day after proper treatment at our permanent station, and Grant no. 6293/2022 for effluent dilution up to 61m<sup>3</sup>/day after treatment at our Exploration Camp station.

In 2023, the organization's total water consumption was 17,955 m<sup>3</sup>. Quantitative monitoring, facilitated by

database feeding and digital panel records at water collections points, ensures 80% of this water is allocated to the industrial use, with the remaining 20% designated for human consumption. Graphs indicate compliance with established flow values in abstraction grants for human consumption.

Quantitative monitoring aligns with daily consumption values granted under authorization grants. For instance, Grant no. 6,776/2023 permits water capture at a flow of 4,560 m<sup>3</sup>/day for industrial use and 240 m<sup>3</sup>/day for human supply.

# WASTE

GRI 3-3 306-2,306-3,306-4,306-5, SASB EM-MM-150a.7, SASB EM-MM-150a.8

Brazauro is dedicated to continuously raising awareness among employees and service providers through environmental campaigns and dialogues. Furthermore, we prioritize community awareness by engaging in socio-environmental initiatives within the school environment.

An integral tool in waste management is the Solid Waste Management Program (SWMP) of the Tocantinzinho Project. This program focuses on minimizing solid waste generation during the implementation and operation phases, ensuring appropriate management final disposal for each waste type. SWMP is designed to mitigate impacts throughout the project's lifecycle, with updates made as necessary in response to measurable changes.

Currently, a significant portion of waste generated during the project implementation is directed towards recycling, including certain hazardous waste, such as used oil waste (sent for re-refining) and automotive batteries (recycled).

Organic waste undergoes composting, with the resulting compound utilized in area recovery and socio-environmental activities in schools. Sanitary effluents are all treated Sewage Treatment Stations. In 2023, 74% of project-generated waste was recycled, with, 21% providing revenue to Brazauro.

A significant portion of the waste produced (75%) is managed by third-party entities. Disposal activities are closely monitored through an Internal Waste Inventory and registered on the SINIR/IBAMA website. All traceability documentation, including the Final Disposal Certificate issued by the website, is provided.

All companies involved in the waste management process, including generator, transporter, temporary storage and final destination entities, must be duly registered on the website, and are accountable for generating receipts and reports submitted to IBAMA and other Licensing Bodies. The remaining 25% of waste generated by the enterprise consist of Sanitary Effluents, treated in the company's Internal ETP's, with efficiencies validated through monitoring in compliance with CONAMA 430/2011.

In waste management, it is noteworthy that Brazauro began in 2023 with an operating cost of R\$ 6,558 per tonne of disposed waste. At the year-end, this cost was reduced to R\$ 3,104 per tonne, maintaining an annual average of R\$ 3,236 per tonne. The initial cost reflects the limited number of waste recipients at that time, with the inclusion of new companies throughout the year, resulting in a significant portion being converted into revenue.

Waste classification adheres to ABNT NBR 10004/2004 standards. Each waste generated, collected or disposed of is accompanied by a final destination manifest issued directly via the SINIR/IBAMA WEBSITE, with weights confirmed through weighing tickets on a road-style scale. All companies responsible for transportation, temporary storage and final storage possesses the necessary licenses.

Waste generated at the Project is categorized as Hazardous (outpatient, contaminated and used oil) and Non-Hazardous (non-recyclable, organic, paper, metal scrap, glass, plastics and sanitary effluents).

In 2023, 1,215,089 tonnes of Non-hazardous waste and 118,191 tonnes of Hazardous waste, were generated, totaling 1,333,280 tonnes of waste. Of this, 985,590 tonnes were directed to recycling, composting and treatment processes, while 345,350 were incinerated.

**Table 7 | Total weight of 'Non-Hazardous' waste in metric tons**

Category:	Total weight of waste in metric tonnes:
	2023
Non-Hazardous	1,215,089
Hazardous	118,191

GRI 306-3

**Table 8 | Hazardous waste not intended for disposal**

<b>Total weight of hazardous waste not intended for disposal in metric tons</b>	
<b>Type of Recovery</b>	<b>Total weight of hazardous waste in metric tons:</b>
	2023
Preparation for reuse:	0
Recycling:	0
Other recovery operations:	55,630

<b>Total weight of non-hazardous waste not intended for disposal in metric tons</b>	
<b>Type of Recovery</b>	<b>Total weight of non-hazardous waste in metric tons:</b>
	2023
Preparation for reuse:	0
Recycling:	256,850
Other recovery operations:	669,110

GRI 306-4

The Solid and Liquid Waste Management Program uses specific results indicators, including generation rates of solid and liquid waste by the volume, type and the variation in waste generation on both monthly and annual scale. This data is derived from the monthly consolidation of the waste inventory.

55,630 metric tonnes of hazardous waste, not slated for disposal, underwent other recovery operations. Additionally, 925,960 metric tons of non-hazardous waste, not earmarked for disposal, were processed, with 256,850 metric tons recycled and 669,110 metric tons subjected to other recovery methods.

**Table 9 | Hazardous waste intended for disposal**

<b>Total weight of hazardous waste intended for disposal in tonnes</b>	
<b>Disposition Type</b>	<b>Total weight of hazardous waste in tonnes:</b>
	2023
Incineration (with energy recovery)	0
Incineration (without energy recovery)	56,561
Grounding	0
Other recovery operations:	59,630
Total	116,191

<b>Total weight of non-hazardous waste intended for disposal in tonnes</b>	
<b>Disposition Type</b>	<b>Total weight of non-hazardous waste in tonnes:</b>
	2023
Incineration (with energy recovery)	0
Incineration (without energy recovery)	289,129
Grounding	0
Other recovery operations:	925,960
Total	1,215,089

\*The values in the table are represented in tonnes (t)

GRI 306-5



# CLIMATE CHANGE AND AIR QUALITY

GRI 3-3, 305-1, 305-2, 305-3, 305-4, 305-5, 305-6, 305-7/ SASB EM-MM-120a.1

**Table 10 | Air Quality Monitoring Points**

Point	Reference (Location)	Annual accumulation of measurements ( $\mu\text{g}/\text{m}^3$ )	Total ( $\mu\text{g}/\text{m}^3$ )
QAR-01 (TSP)	Southwest of the pit	1,303	8,767
QAR-02 (TSP)	Industrial plant	7,464	
QAR-01 (PM10)	Southwest of the pit	22,681	38,982
QAR-02 (PM10)	Industrial plant	16,301	

GRI 306-7

Aligned with Brazilian Standard NBR 8.969:1985, air quality control encompasses various methods such as repetitive, discrete or continuous measurement, or systematic observation of the air condition. Regular analysis and quality assessment are therefore pivotal to ensure the efficacy of environmental preservation measures. Thus, to secure a favorable assessment of emission control mechanisms, adherence to air quality parameters outlined in CONAMA Resolution no. 491/2018 is imperative, which establishes standards for air quality at ground level.

The Air Quality Management Program at TZ aims to maintain control over atmospheric emissions, ensuring compliance with established standards and prevailing legislation. Furthermore, the program endeavors to satisfy the mandates of regulatory bodies, thereby ensuring operational functionality without causing significant damage to air quality.

Currently, the project monitors air quality at two points, strategically positioned based on prevailing wind direction in the region. One monitoring station is located in the southwest pit, while the other is located at the industrial plant. It should be noted that there are no large urban centers or communities close to the project. With regards to the Total Suspended Particles (TSP) parameters, a single reference limit value is applied. For PM10 (particulate matter with equivalent aerodynamic cutting diameter of 10  $\mu\text{m}$ ), air quality standards are considered intermediate (PI-1) adopted after the publication of CONAMA Resolution no. 491/18.

In compliance with the requirements established by IBAMA Ordinance no. 85/1996, the TZ Project diligently monitors the emission of black smoke from diesel-powered vehicles and equipment during the installation and operational phases. The objective is to ensure continuous monitoring both during construction and operation periods.

The assessments conducted in 2023 concerning the black smoke control revealed that all diesel-powered vehicles and machinery involved at TZ adhere to emission levels within the confines of legal parameters, thus aligning with the mandates set forth by the regulatory authority.

Committed to reducing Global Greenhouse Gas (GHG) emissions, GMIN conducted a Corporate Greenhouse Gas

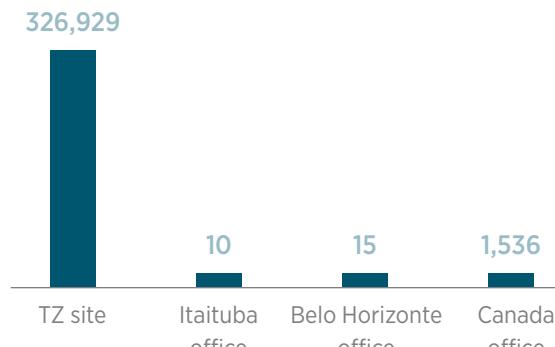
Inventory. In 2023, Brazauro reported total emissions of 328,490 tCO<sub>2e</sub>.

Scope 1 emissions, totaling 326,417 tCO<sub>2e</sub>, were exclusively generated from the operational activities at the TZ site. On the other hand, Scope 2 emissions, amounting to 16 tCO<sub>2e</sub>, emanated from both the Belo Horizonte and Itaituba Offices. Emissions from the TZ site were not included in Scope 2 calculations, because the site primarily uses energy from its own generators, rather than external electrical systems. It should be clarified that Scope 2 emissions during the construction period were pending the electrification of the transmission line.

Lastly, Scope 3 emissions, totaling 2,072 tCO<sub>2e</sub>, were accounted for across all locations.

Lastly, Scope 3 emissions, totaling 2,072.44 tCO<sub>2e</sub>, were accounted for across all locations.

**Figure 10 | Total Emissions (tCO<sub>2e</sub>) per unit**



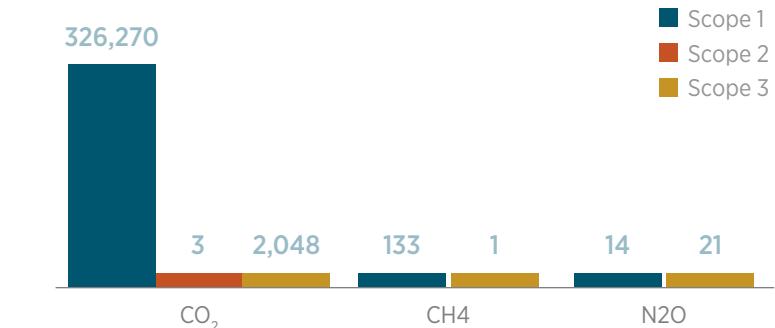
**Table 11 | TCO<sub>2e</sub> Emissions per Scope and Category**

SCOPE	CATEGORY	tCO <sub>2e</sub>	Quota
1	Stationary combustion	175	0.05%
	Mobile combustion	890	0.27%
	Detonations	67	0.02%
	Effluent Treatment and Disposal	130	0.04%
2	Change in land use	325,154	98.98%
	Purchased electricity	3	0.00%
3	Business travel	1,757	0.53%
	Home-to-work emissions	312	0.10%
<b>TOTAL</b>		<b>328,490</b>	<b>100%</b>

The primary pollutant emitted was carbon dioxide (CO<sub>2</sub>), with total emissions amounting to 326,271 tonnes of CO<sub>2</sub> equivalent (tCO<sub>2e</sub>). Additionally, 187 tonnes of biogenic CO<sub>2</sub> were released due to the use of biofuel in vehicles and machinery. In contrast, reforestation efforts in degraded areas successfully removed 4,097 tonnes of biogenic CO<sub>2</sub>.

After carbon dioxide (CO<sub>2</sub>), the pollutants emitted in the highest quantities were methane (CH4) and nitrous oxide (N2O). It should be noted that these calculations included only the greenhouse gases regulated by the Kyoto Protocol: carbon dioxide, methane, nitrous oxide, hydrofluorocarbons (HFCs), perfluorocarbons (PFCs), and sulfur hexafluoride (SF6). Figure 11 depicts these emissions, categorized by greenhouse gas and scope. There were no emissions of HFCs, PFCs, or SF6 detected.

**Figure 11 | Estimated GHG emissions in tCO<sub>2e</sub>/annual**



Additionally, 187 tonnes of biogenic CO<sub>2</sub> were emitted due to the biofuel component in diesel and gasoline used by vehicles and machinery. In 2023, 4,097 biogenic tCO<sub>2</sub> were sequestered through reforestation efforts in degraded areas. This CO<sub>2</sub> fixation occurs via photosynthesis, which captures carbon in plant biomass, aiding in atmospheric CO<sub>2</sub> sequestration.



SOCIAL

# WORKER HEALTH AND SAFETY

GRI 3-3, 403/SASB EM-MM-320a.1

Ensuring a healthy and safe workplace for all employees is a priority for GMIN and Brazauro. Since the beginning of the TZ Project, we have implemented a strong safety culture by training and engaging our employees in taking charge of their health and safety. One of the key point is to identify and mitigate possible risks in the work environment.

## Occupational Health and Safety Management System GRI 403-1

Each day, before starting activities, we conduct a meeting to discuss specific safety topics followed by ergonomic exercises. Additionally, we adhere to 10 golden rules outlined in our Occupational Health and Safety training, which is mandatory for all employees and contractors. The measures are instrumental in cultivating a safety-centric culture, particularly in activities exposed to risk, thereby preventing severe or fatal accidents within the work environment.



The training and courses provided by Brazauro ensure compliance with the regulatory standards set by the Ministry of Labor and Employment. Each function is clearly defined in the job description which details information regarding

occupational risks outlined in the Risk Management Program (RMP), Risk Matrix, and Homogeneous Exposure Group (HEG). Below is a table listing the programs and requirements for reference.

**Table 13 | Programs and training already implemented**

Occupational Health and Safety Management System	Programs and training
	Introductory training for employees in compliance with NR-22 - OCCUPATIONAL SAFETY AND HEALTH IN MINING
	Preparation of the RMG - Risk Management Program in compliance with NR-22 - OCCUPATIONAL SAFETY AND HEALTH IN MINING
	Preparation of the RPP - Respiratory Protection Program in compliance with NR-1 - GENERAL PROVISIONS AND OCCUPATIONAL RISK MANAGEMENT/NR-22 - OCCUPATIONAL SAFETY AND HEALTH IN MINING
	Preparation of the HCA - Hearing Conservation Program in compliance with NR-1 - GENERAL PROVISIONS AND OCCUPATIONAL RISK MANAGEMENT/NR-22 - OCCUPATIONAL SAFETY AND HEALTH IN MINING
	Preparation of Service Orders for functions in compliance with NR-1 - GENERAL PROVISIONS AND OCCUPATIONAL RISK MANAGEMENT
	Preparation of the GRO - Occupational Risk Management, in compliance with NR-1 - GENERAL PROVISIONS AND OCCUPATIONAL RISK MANAGEMENT
	Preparation of the Occupational Risk Matrix

**GRI 403-1**

### Hazard Identification, Risk Assessment and Incident Identification **GRI 403-2**

We conduct comprehensive environmental assessments of occupational risks in accordance with regulatory standards such as NR-09, NR-15 and NR-22. As part of this assessment, we prepare the RWEC (Report on Working Environment Conditions) to issue the SSPF (Social Security Professional Profile) and UHR (Unhealthy and Hazardous Report). These reports help determine which roles are eligible for additional benefits due to exposure to unhealthy or hazardous conditions.

To protect our workers, we provide Personal Protective Equipment (PPE), conduct task risk analysis, issue work permits, and implement safety procedures to control hazards and dangerous situations. For roles requiring it, we offer an additional 30% hazard pay alongside the implementation of control measures. In addition, we uphold workers' rights to refuse to comply with NR-01 regulations.

Brazauro has established safety procedures for various activities including working at heights, power source Lockout (LOTOTO), confined space, load lifting, heat work, and task risk analysis. In the event of work accidents, we have a procedure in place to identify improvements that can mitigate and prevent future incidents, thus enhancing employee safety.

### Occupational Health Services **GRI 403-3**

Our Occupational Health Services are essential in identifying and eliminating hazardous conditions, while also minimizing risks in the workplace.

Our services order outline Employer's Obligations; Routine activities; Risks of Activities; Preventive Measures for Carrying Out Activities, mandatory and occasional PPEs; mandatory training; procedures in case of accidents; Prohibitions, Punishments; Occupational Medicine; Environment; Acknowledgment and Commitment Form; employee data and signature. Additionally, these orders address occupational health services, environmental considerations, and include forms for employee acknowledgment and commitment, along with their personal details.

This comprehensive framework not only ensures the quality of our services but also enables workers to perform their tasks safely and efficiently.

### Participation of Workers, Consultation and Communication to Workers Regarding Health and Safety at Work **GRI 403-4**

We convene daily management meetings with the Occupational Health and Safety Team. Additionally, on a weekly basis, we hold a meeting to manage all Brazauro's organizational processes.



### Training Workers in Occupational Health and Safety GRI 403-5

Brazauro follows a structured weekly training schedule that focuses on power tools, working at heights, and defensive driving, lockout-tagout (LOTOTO), and firefighting training. Additionally, by appointment, we offer specialized training in confined space (NR-33) and heat work. We also ensure that all new hires receive comprehensive training and certification in accordance with NR-22 regulations to maintain compliance and safety standards.

### Promotion of Worker Health GRI 403-6

Our outpatient service, which is staffed by two doctors, two occupational nurses, and two nursing technicians, operates 24/7 to provide consultations and emergency services in case of work-related incidents. We also conduct various health promotion programs, including vaccination campaigns, initiatives for the prevention of sexually transmitted infections (STIs) and AIDS, as well as awareness campaigns addressing alcohol and drug consumption.

To engage workers in discussions related to health and safety, we conduct Daily Safety Dialogues (DSD). Additionally, our Medical-Occupational Health Control Program (MOHCP) ensures comprehensive health monitoring, which are given at admission, job changes, and dismissals.

### Prevention and Mitigation of Occupational Health and Safety Impacts Directly Linked to Business Relationships GRI 403-7

To proactively address potential impacts related to our operations, we conduct thorough risks assessments, mapping out business risks and developing a specific action plan. This plan includes identifying responsible parties and setting timelines for execution.

### Accidents at Work GRI 403-9

In 2023, Brazauro employees worked a total of 4,141,200 hours. During this time, 7 work related incidents were reported that did not result in any lost time. We also did not have any fatalities. We calculate work accident rates based on 200,000 hours worked.

Most accidents involved workers' hands and fingers. Risk identification is facilitated by our Occupational Risk Matrix (ORM) and Occupational Risk Management systems.

In the event of work accidents, we take immediate action to eliminate or neutralize the accident and prevent recurrence. These actions include engineering procedures, administrative measures, signage, warnings, and the use of personal protective equipment (PPE). Furthermore, we conduct thorough investigations for each accident, collecting data such as simulations, photographic reports, employees' statements, witnesses' testimonies, and accident analysis.

### Occupational Diseases GRI 403-10

No cases of mandatory reportable occupational diseases were recorded

The hazards posing risks of occupational diseases are identified by our Occupational Risk Matrix (ORM), Occupational Risk Management, and by the Occupational Health Medical Control Program (OHMCP).

Measures are taken to eliminate dangerousness and minimize the risk of occupational illnesses including safety training, the Risk Management Program (RMP), the Occupational Health Medical Control Program, task risk analysis; work permits; vehicles and equipment checklists, personal protection equipment (PPE) and collective protection equipment, the Respiratory Protection Program and the Hearing Conservation Program.

To engage workers in discussions related to health and safety, we conduct Daily Safety Dialogues (DSD).

# LOCAL EMPLOYABILITY

GRI 3-3, 2-7, 2-8, 2-30, 401-1, 401-2, 401-3 / SASB EM-MM-000-B, SASB EM-MM-310a.1, SASB eM-MM-320a.1

In 2023, Brazauro documented a workforce totaling 1,808 workers involved at TZ at year-end, including 1,603 employees and 205 service providers. Of the total number of employees, 1,796 work in Brazil, while 12 are based in the GMIN Office in Canada. All Brazauro employees operate under the Consolidated Labor Laws (CLL) regime and are covered by collective labor agreements. Service providers, on the other hand, are contracted under the CLL regime administered by the contracted companies.

The majority of Brazauro's service providers are primarily involved in the construction of the Tocantinzinho Project. Data compilation is facilitated through the payroll system administered by service providers, with the requisite derived from registration data and contractual clauses.

The breakdown of workers by region shows that of the total of 1,808 workers, including employees and service providers. From those, 12 are located in Canada and 1796 in Brazil, from the latter 1,588 employees are from the northern region of the country, 145 from the southeast region, 39 from the northeast region, 17 from the central-west region, and 7 from the southern region. Pará, the location of the Tocantinzinho Project, boasts the highest number of workers, with 1,552 professionals, followed by Minas Gerais, with 134.

**Figure 12 | G Mining Ventures 10 Golden Rules**

- 1 Energy Isolation**  
NEVER work on any live power source without it being locked out, tagged and tested.
- 2 Vehicles, Equipment and Tools**  
NEVER operate without proper training and authorization.
- 3 Dig or Excavation**  
NEVER dig or excavate without proper authorization.
- 4 Working at Heights**  
NEVER work above 1.8m without belaying and training properly.
- 5 Confined Space**  
NEVER enter a confined space without authorization and training.
- 6 Seat Belt**  
NEVER operate or be a passenger without fastening your seat belt.
- 7 Suspended Load**  
NEVER walk under a suspended load or lift people.
- 8 Power Line**  
NEVER work near an energized power line without authorization.
- 9 Open hole or edge**  
NEVER leave an open hole or edge unprotected.
- 10 Fit for Work**  
NEVER enter the workplace if you possess or have consumed drugs or alcohol.

**Table 12 | Employability data**

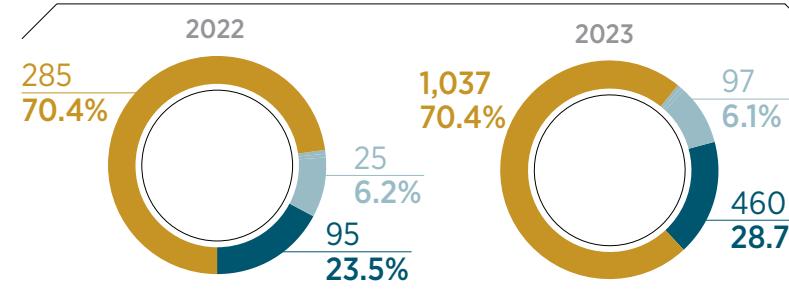
GRI 401-1

**Employees by type of work and region**

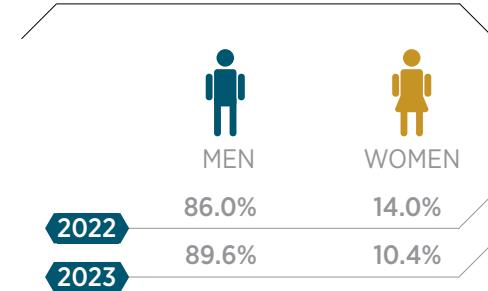
BRAZILIAN REGION	DETERMINED TIME	UNDETERMINED TIME	TOTAL
MIDWEST	6.3% 1.5%	2.8% 1.3%	3.0% 0.9%
NORTH	62.5% 79%	71.6% 84.5%	71.3% 84.9%
NORTHEAST	6.3% 15%	13.4% 2.5%	12.1% 2.15%
SOUTHEAST	18.8% 4.5%	11.9% 10.9%	13.1% 8.0%
SOUTH	6.3% 0%	0.3% 0.8%	0.5% 0.4%
CANADA	0% 0.1%	0% 0.6%	0% 0.6%

Legend: 2022 (light blue), 2023 (dark blue)

**Employees hired by age group**



**Employees by gender**



In line with our commitment to fostering opportunities for local communities within our area of influence, we established the goal in 2022 of maintaining a 40% minimum of the workforce comprised by local labour. This objective was not only met but surpassed in 2023, with 57% of the workforce consisting of local residents. Additionally, our pledge to have at least 90% of the workforce from Brazil was exceeded in 2023, with 95% of Brazilian employees.

Another commitment made in 2022 aimed to gradually increase the proportion of women in the workforce. In 2023, among the 1,592 employees, 177 were female, representing 11% of the total workforce.

To increase the participation of women in our workforce, we will join **Women in Mining** in 2024 to seek specific actions and training to increase the representation of females in our team.

Regarding the age group of employees, among Brazilian and Canadian employees, the majority falls in the 30 to 50-years old bracket, representing 65% of the total. Employees under the age of 30 account for 29%, while those over 50 years old represent 6% of the workforce. The following table presents more employment details by type of work, region, gender and age group.



The common benefits offered to employees and service providers who work in Brazil include: life insurance; private health insurance and maternity/ paternity leave; dental insurance; multi-benefit card (Pará Branch); food voucher (Belo Horizonte Headquarters).

For employees in Canada, benefits are provided as mandated by national legislation. These benefits include life and health insurance, and sickness and disability coverage for all employees. Maternity leave is granted in accordance with Quebec laws and regulations. Additionally, the share acquisition plan is available to employees in executive positions within the group.

As part of GMIN's efforts to help contribute to the fight against forced labour and child labour, and to ensure compliance with recent Canadian legislation (Modern Slavery Act) pertaining to reporting in this area, GMIN will report under the new regulation in 2024, Fighting Against Forced Labour and Child Labour in Supply Chains Act. GMIN will hire a third party company to make a risk-based approach to assessing potential forced labour and child labour-related concerns in our supply chain and evaluate the severity of the identified risks. Additionally, GMIN will introduce a mandatory training program for employees in purchasing functions to address modern slavery.

Another action for 2024 will be the issuing of 3 new policies for the company with a special approach on Human Rights: Human Rights Police, Tailings Safety Management Policy and Climate Change Policy.

# RELATIONSHIP WITH STAKEHOLDERS

GRI 3-3, SASB EM-MM-210b.1, GRI 410-1

We aim to foster relationships built on respect, transparency and open dialogue with our stakeholders. Our internal policies are based on sustainable practices, and we actively engage interested parties in campaigns, meetings, and other activities.

## Local Communities 413-1, 413-2

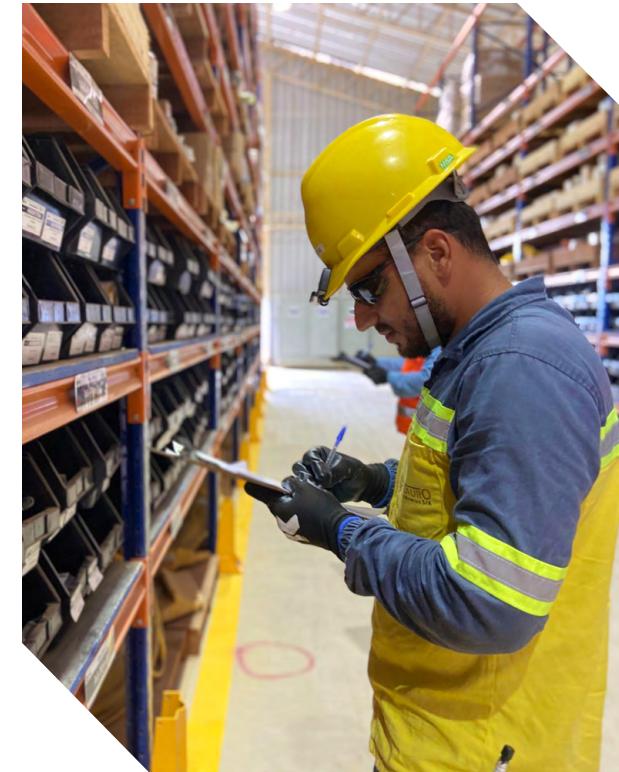
In support of local communities, we undertake various initiatives to create opportunities and add value. These include advertising job vacancies, conducting health campaigns, implementing environmental education programs in schools, and organizing socio-educational campaigns on waste disposal and recycling. Additionally, we offer professional training courses in collaboration with partner institutions.

As TZ is still in the implementation phase, we have not yet conducted environmental, social, or gender impact assessments. However, we are committed to fostering community development programs at the socioeconomic level. Using Borealis software, we map and devise our stakeholder engagement strategies while also documenting any complaints or grievances from local communities.

A recent field survey identified a weakness in the Project's areas of influence concerning real estate issues. As the project represents a new economic activity in the region, it holds significant potential to further increase real estate speculation, especially due to the high influx of migrant workers to this micro-region. In response to this potential scenario, which could alter land use and occupation and potentially lead to conflicts, the development of a Social Communication Program with interested parties was deemed necessary. This program has been implemented since the project's inception to clarify the project's objectives and activities to the public.

## Environmental Assessment of Suppliers 308-1,308-2

We currently have a formal process for selecting and awarding new suppliers based on environmental criteria, but we still lack a monitoring system to keep tracking all along the contract. A demand that will be developed by the environmental sector in 2024. However, our contracts include specific clauses ensuring compliance with certain environmental standards.



## Security Practices 410-1

Brazauro's security is carried out by an outsourced company, which trained 41 professionals on human rights in 2022 and will conduct retraining in 2024. We do not have internal staff dedicated to security.

## Child Labour 408-1

We do not engage in child labour in any of our operations, nor do we have commercial relationships with suppliers who do. We uphold a strict internal anti-child labour policy.

## Forced or compulsory labor 409-1

All Brazauro employees and contractors are hired in compliance with the legal requirements of the Ministry of Labour and Employment (MLE) and the International Labour Organization (ILO). Additionally, we uphold a stringent internal policy against forced or compulsory labor.



# BUILDING A POSITIVE LEGACY

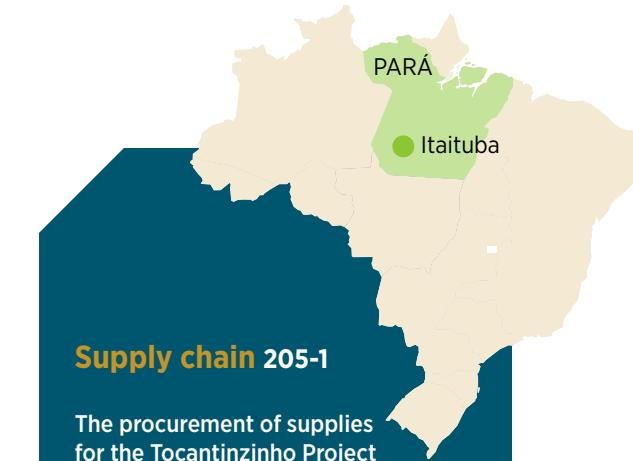
GRI 3-3, 203-1, 203-2, 204-1

At GMIN and Brazauro, we are deeply committed to improving the lives of the communities surrounding TZ. This commitment includes creating local opportunities and generating both direct and indirect benefits that can be realized in the short, medium, and long term.

To honor this commitment, we have invested in various infrastructure projects. Brazauro undertakes the construction, expansion, or renovation of local infrastructure for the community. Notable completed projects include the construction and maintenance of the Trans-Tocantinzinho road, which spans approximately 70 km, the refurbishment of the military police post in the Jardim do Ouro Community, the renovation and construction of classrooms in schools in the Moraes Almeida District, and the donation of school supplies to schools in the Mamoal Community.

In addition to infrastructure, we have made significant contributions to the local economy. These include donations to SEBRAE for the Entrepreneurial Territories Program, which aims to foster local entrepreneurship and supports the Avança Tapajós movement across six regional municipalities. Our partnership with SENAI has provided professional courses tailored to various industry segments. Furthermore, our program to promote the local and rural economy benefits different sectors, especially by involving small rural producers in cooperatives.

All of GMIN's corporate social responsibility, governance, and environmental actions align with national and international agendas and protocols.



## Supply chain 205-1

The procurement of supplies for the Tocantinzinho Project aims to create **opportunities for local suppliers**, potentially boosting the local economy.

In 2023, **25.5%** of the Project's supplies came from suppliers within the State of Pará, with **22.5%** specifically sourced from **Itaituba**, the municipality where our operation is based.

# ATTACHMENTS





# GRI SUMMARY

GRI STANDARD	CONTENT	PAGE/RESPONSE	OMISSION		
			Requirements omitted	Reason	Explanation
GRI 2 General Contents 2021	2-1 Organization Details				
	2-2 Entities included in the organization's sustainability report				
	2-3 Reporting period, frequency and point of contact				
	2-4 Information reformulations				
	2-5 External verification				
	2-6 Activities, value chain and other business relationships		2-6-bl, 2-6-b-II, 2-6-b-III, 2-6-b-VII	Not applicable	Still in the implementation period. The plot chain is 90% primarized.
	2-7 Employees		2-7-b-III, 2-7-bv, 2-7-e	Unavailable	The information is not consolidated for reporting
	2-8 Workers who are not employees		2-8-al, 2-8-a-II	Not applicable	The category does not apply to the organization
	2-9 Governance structure and its composition				
	2-10 Appointment and selection to the highest governance body				
	2-11 President of the highest governance body				
	2-12 Role played by the highest governance body in supervising impact management				
	2-13 Delegation of responsibility for impact management				
	2-14 Role played by the highest governance body in sustainability reporting				
	2-15 Conflicts of interest				
	2-16 Communicating Critical Concerns				
	2-17 Collective knowledge of the highest governance body				
	2-18 Assessing the performance of the highest governance body				
	2-19 Compensation Policies				
	2-20 Process for determining remuneration				
	2-21 Proportion of total annual compensation			Confidential	Due to strategy or management, the information will not be reported.
	2-22 Declaration on sustainable development strategy				
	2-23 Policy Commitments				
	2-24 Incorporation of policy commitments				
GRI 3 Material Topics 2021	2-25 Processes to repair negative impacts			Not applicable	The category does not apply to the organization
	2-26 Mechanisms for counseling and raising concerns				
	2-27 Compliance with laws and regulations			Not applicable	In 2023 there were no non-monetary sanctions or fines in significant cases.
	2-28 Participation in associations				
	2-29 Approach to Stakeholder Engagement				
	2-30 Collective bargaining agreements				
	3-1 Process of defining material topics				
	3-2 List of material topics				

**Ethics and transparency**

GRI 3 Material Topics 2021	3-3 Management of Material Topics				
GRI 205: Combating corruption 2016	GRI 205-1 Operations assessed for risks related to corruption		205-1-a	Not applicable	The company has an Anti-Bribery and Anti-Corruption Policy for employees and the Third-Party Code of Ethics and Commercial Conduct Policy. However, as of this year, a risk assessment has not yet been carried out in the operating areas of the Tocantinzinho project.
	GRI 205-2 Communication and training in anti-corruption policies and procedures		205-2-cl, 205-2-c-II	Not applicable	The purchasing process will be established in 2024, and these will be the parameters that will serve as the basis for building the procedure. Therefore, in 2023, it was not quantified how many suppliers formally received anti-corruption policies. However, they were informed that the policies were available on the Brazauro website.
	GRI 205-3 Confirmed cases of corruption and measures taken		205-3-a, 205-3-b	Not applicable	No records of corruption cases

**Biodiversity**

GRI 3 Material Topics 2021	3-3 Management of Material Topics				
GRI 304: Biodiversity	GRI 304-1 Owned, leased or managed operational units within or adjacent to environmental protection areas and areas of high biodiversity value located outside environmental protection areas				
	GRI 304-2 Significant impacts of activities, products and services on biodiversity		204-a-VI	Unavailable	Insufficient data for the statement
	GRI 304-3 Protected or restored habitats				
	GRI 304-4 Species included in the IUCN red list and national conservation lists with habitats in areas affected by the organization's operations				

**Water and effluent management**

GRI 3 Material Topics 2021	3-3 Management of Material Topics				
GRI 303: Water and effluents 2018	GRI 303-1 Interactions with water as a shared resource				
	GRI 303-2 Management of impacts related to effluent disposal				
	GRI-303-3 Water collection		303-3-b	Not applicable	Not applicable, as we do not have areas with water stress
			303-4-c	Not applicable	Not applicable, as we do not have areas with water stress
	GRI 303-4 Effluent disposal		303-4-d	Not applicable	Not applicable because we do not have complex effluents during the implementation phase.
	GRI 303-5 Human consumption				

**Waste**

GRI 3 Material Topics 2021	3-3 Management of Material Topics				
GRI 306: Waste	GRI 306-1 Waste generation and significant impacts related to waste		306-1-al, 306-1-a-II	Not applicable	No significant waste impacts were identified. All of our waste is managed by partner companies.
	GRI 306-2 Management of significant impacts related to waste				
	GRI 306-3 Waste generated				
	GRI 306-4 Waste not destined for final disposition				
	GRI 306-5 Waste destined for final disposition				

**Climate change and air quality**

GRI 3 Material Topics 2021	GRI 3-3 Management of Material Topics				
GRI 305: Emissions	GRI 305-1 Direct emissions (scope 1) of greenhouse gases (GHG)				
	GRI 305-2 Indirect emissions (scope 2) of greenhouse gases (GHG) from energy acquisition				
	GRI 305-3 Other indirect emissions (scope 3) of greenhouse gases (GHG)				
	GRI 305-4 Intensity of greenhouse gas (GHG) emissions				
	GRI 305-5 Reduction of greenhouse gas (GHG) emissions				
	GRI 305-6 Emissions of substances that destroy the ozone layer (ODS)				
	GRI 305-7 Emissions of NOx, SOx and other significant atmospheric emissions				

**Local employability**

GRI 3 Material Topics 2021	GRI 3-3 Management of Material Topics				
GRI 401: Local employability	GRI 2-7 Employees		2-7-b-III, 2-7-bv, 2-7-e	Unavailable	The information is not consolidated for reporting
	GRI 2-8 Workers who are not employees		2-8-al, 2-8-a-II	Not applicable	The category does not apply to the organization
	GRI 2-30 Collective bargaining agreements				
	GRI 401-1 New hires and employee turnover				
	GRI 401-2 Benefits offered to full-time employees that are not offered to temporary or part-time employees				
	GRI 401-3 Maternity/paternity leave				



## Worker Health and Safety

GRI 3-3 Management of Material Topics	3-3 Management of Material Topics				
GRI 403: Workers' Health and Safety	GRI 403-1 Occupational health and safety management system				
	GRI 403-2 Hazard identification, risk assessment and incident investigation		403-2-a-II	Not applicable	Action plans for Risk Management programs being developed
	GRI 403-3 Occupational health services				
	GRI 403-4 Workers' participation, consultation and communication to workers regarding occupational health and safety		403-4-a	Not applicable	CIPAMIN - Internal Committee for the Prevention of Occupational Accidents in Mining (in Portuguese "Comissão Interna de Prevenção de Acidente de Trabalho na Mineração") is in the preparation phase
	GRI 403-5 Training workers in occupational health and safety				
	GRI 403-6 Promotion of worker health				
	GRI 403-7 Prevention and mitigation of occupational health and safety impacts directly linked to business relationships				
	GRI 403-8 Workers covered by an occupational health and safety management system		403-8-a, 403-8-b, 403-8-c, 408-d	Not applicable	The occupational health and safety management system covers all employees of the organization
	GRI 403-9 Work accidents				
	GRI 403-10 Occupational diseases		403-10-b/403-10-c	Not applicable	No case records in the organization

## Relationship with stakeholders

GRI 3 Material Topics 2021	GRI 3-3 Management of Material Topics				
GRI 413: Local communities	GRI 413-1 Operations with engagement, impact assessments and development programs aimed at local communities		413-1-aI, 413-1-aII, 413-1-aIII, 413-1-aVII	Not applicable	It is necessary to carry out an assessment of the negative impacts of the Tocantinzinho Project
	GRI 413-2 Operations with actual or potential significant negative impacts on local communities				
GRI 308: Environmental and Supplier Assessment	GRI 308-1 New suppliers selected based on environmental criteria		308-1-a	Not applicable	Criteria to be developed by the organization
	GRI 308-2 Negative environmental impacts of the supply chain and measures taken		308-2-a, 308-2-b, 308-2-c, 308-2-d, 308-2-e	Not applicable	Criteria to be developed by the organization
GRI 410: Safety practices	GRI 410-1 Security personnel trained in human rights policies or procedures		410-1-a-II	Not applicable	Security team refresher training will take place in 2024
GRI 408: Child Labor	GRI 408-1 Operations and suppliers with significant risk of child labor cases				
GRI 409: Forced labor or labor similar to slavery	GRI 409-1 Operations and suppliers with significant risk of cases of forced or compulsory labor				

## Building a Positive Legacy

GRI 3 Material Topics 2021	GRI 3-3 Management of Material Topics				
GRI 203: Indirect economic impacts	GRI 203-1 Investments in infrastructure and support for services				
	GRI 203-2 Significant indirect economic impacts				
GRI 204: Purchasing practices	GRI 204-1 Proportion of expenses with local suppliers				



# SASB METRICS TABLE

ACTIVITY METRICS		
CODE	ACCOUNTING METRIC	RESPONSE
SASB EM-MM-000-A	Production of (1) metal ores and (2) finished metal products	(1) 0 total metric tons of ore processed (2) 0 total gold (Oz) Project still in the installation phase
SASB EM-MM-000-B	Total number of employees, percentage of contractors	1,808 employees, 11.3% (205) contractors
GREENHOUSE GAS EMISSIONS		
SASB EM-MM-110a.2	Discussion of the long- and short-term strategy or plan for managing Scope 1 emissions, emissions reduction targets, and the network will result in below-average emissions an analysis of performance against those compared to other similar operations.	The emissions reduction targets are currently under analysis and planning stages.
AIR QUALITY		
SASB EM-MM-120a.1	Brazilian legislation requires only specific atmospheric emissions of the following pollutants: (1) monitoring of PM10 and total suspended CO, (2) NOx (excluding N2O), (3) SOx, particulates. Additionally, gold processing and (4) particulate matter (PM10), (5) mercury production facilities have not been identified as (Hg), (6) lead (Pb), and (7) major volatile organic sources of pollutants atmospheric hazards. The parameters of compounds (VOCs) that can be emitted by burning fuel on site may be included later.	We currently monitor two air quality points at the Tocantinzinho Project, determined based on the direction of the prevailing winds in the region, one located in the southwest pit and the other located at the industrial plant. Therefore, the two monitoring points presented satisfactory results for the two established parameters (PM10 and PTS)
WATER MANAGEMENT		
SASB EM-MM-110a.2	(1) Total water abstracted (2) total fresh water consumed, percentage of uncertainty	(1) Water collected 66,160.06 m <sup>3</sup> . All water collected was from freshwater sources. No water abstraction was carried out in areas of water stress.

MANAGEMENT OF WASTE AND HAZARDOUS MATERIALS		
CODE	ACCOUNTING METRIC	RESPONSE
SASB EM-MM-150a.7	Total weight of hazardous waste generated	1,215,089.00 (t)
SASB EM-MM-150a.8	Total weight of recycled hazardous waste	118,191,000 (t)
IMPACTS ON BIODIVERSITY		
SASB EM-MM-160a.1	Description of environmental management policies and practices for active sites	122.65 Metric tons (t) Waste Management p.34
SASB EM-MM-160a.2	Percentage of acid mine drainage is: 1) predicted to occur, 2) actively mitigated, and 3) under treatment or remediation	0 Metric tons (t) Tailings Management p.36
SASB EM-MM-160a.3	Percentage of 1) proven and 2) probable reserves in or near sites with protected or conservation status or threatened species habitat	The reserves are located 100% within the limits of the APA - Tapajós Environmental Preservation Area, and is also bordering the Jamanxim National Park, as well as the Crepori and Jamanxim Flonas. In relation to biodiversity, 1,157 species were identified, 35 of which are present on the list of endangered species.
WORKING RELATIONSHIPS		
SASB EM-MM-310a.1	Percentage of active workforce covered by collective bargaining agreements	100% of workers have coverage
WORKFORCE HEALTH AND SAFETY		
SASB EM-MM-320a.1	(1) MSHA (Mine Safety and Health Administration) total incidence rate, (2) fatality rate, (3) near miss frequency rate (NMFR), and (4) average hours of health, safety, and emergency response training emergencies for (a) full-time employers and (b) contract employees.	(1) MSHA Total Incidence Rate: 0.34 (2) Fatality Rate: 0 (3) Accident Frequency Rate: 0 (4) No data available for contractors vs. employees.
BUSINESS ETHICS AND TRANSPARENCY		
SASB EM-MM-510a.1	Description of the management system to prevent corruption and bribery throughout the value chain	Our company reaffirms its commitment to integrity and ethics in all its operations. As part of this commitment, we reinforce our zero tolerance policy against bribery and corruption. It is imperative that the use of company funds or assets is always in line with this policy, as well as all applicable anti-corruption legislation, rules and regulations, including extraterritorial laws.

As we conclude this year's sustainability report, we reflect on the significant strides we've made towards a more sustainable future. Our commitment to environmental stewardship, social responsibility, and economic viability continues to drive our efforts and inspire our actions.

We recognize that sustainability is an ongoing journey, and we are dedicated to pushing the boundaries of what we can achieve. Through innovation, collaboration, and a steadfast commitment to our values, we are confident in our ability to create a positive impact on our planet and communities.

Thank you for joining us on this journey. Together, we can build a more sustainable and equitable world for future generations.



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