



ENVIRONMENTAL POLICY

Dated July 15, 2024

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I. INTRODUCTION

The board of directors (the “**Board**”) of G Mining Ventures Corp. (“**GMIN**” or the “**Corporation**”) has adopted this environmental policy (this “**Policy**”) to affirm and document its commitment to conducting its activities and business in accordance with high standards and best practices to promote sound environmental stewardship. The Corporation considers such standards and practices to be of paramount importance and an integral part of its business.

The objectives of this Policy are to: (i) communicate the Corporation’s commitment and specific goals with respect to the environment, and (ii) set forth a framework for the implementation of the foregoing.

II. SCOPE

This Policy applies to GMIN and all of its current and future subsidiaries and all of their respective employees, officers and directors and, for greater certainty, to the extent practicable, applies to any third-party workers, including contractors or consultants retained by GMIN and any other person present on any of the Corporation’s premises. For the purposes hereof, references to the Corporation or GMIN are deemed to include references to each of the foregoing.

This Policy covers all GMIN sites and all phases of the mine life cycle, including exploration, design, construction, operation and closure.

III. COMMITMENTS

The Corporation is committed to conducting its activities and business in compliance with all applicable laws, rules and regulations and international best practices where local laws and regulations may be lacking, the whole in accordance with high ethical standards and using the best available, technically proven and economically feasible measures. Furthermore, GMIN is committed to:

- A. minimal discharge into the environment and zero harm to people;
- B. promoting a positive culture of protecting the environment through effective communication, participation and consultation in the workplace as well as within the surrounding communities;
- C. creating value for its stakeholders by ensuring the long-term viability of its business, by working in partnership with others and by considering its stakeholders’ concerns and expectations and fostering dialogue with them;

- D. requiring its contractors and suppliers to comply with all applicable environmental laws, rules and regulations and, further, to influence them to adopt principles and practices aligned with this Policy;
- E. demonstrating transparency when publishing and distributing information regarding its environmental management and performance, in particular, through its social and community engagement;
- F. supporting education and research on the environment as they relate to its processes, with a view to seizing all possible improvement opportunities and enhancing knowledge and know-how in these fields; and
- G. striving to be recognized by stakeholders as an organization with superior environmental performance.

IV. OBJECTIVES

General

GMIN endeavours to:

- A. design and implement environmental protection measures to minimize the environmental impact of its activities to neighbouring communities, to the fullest technically and economically feasible extent;
- B. integrate environmental risk management into project development, business planning, mine operations, and closure;
- C. preserve natural resources through the adoption of energy efficient technology and process improvements;
- D. adopt and uphold practices of waste avoidance, reuse, recycling and beneficial utilization to minimize discharge and disposal into the environment; continually improve its approach to hazardous materials management to eliminate waste or reduce volumes, and protect human health and the environment during transportation, storage, use, recycle and disposal;
- E. develop and implement appropriate emergency response plans (including prompt reporting of material incidents to authorities, senior management of the Corporation and the Board);
- F. maintain and nurture an incident reporting culture;

- G. display leadership in the industry as regards environmental matters, including by actively engaging and using reasonable efforts to influence its business partners to align with this Policy and GMIN's standards, guidelines and procedures; and
- H. consistently and transparently assess its climate-related risk, use energy and other natural resources as efficiently as possible and manage its emissions and invest in clean energy sources based on this assessment and in balance with GMIN's commitments to support social and economic development.

Stakeholders and Communities

GMIN endeavours to:

- I. promote proactive engagement of stakeholders to identify, communicate and address environmental concerns, during all mine life-cycle phases (i.e., planning, operation, closure and post-closure); and
- J. promote the sustainable economic development of neighbouring communities.

Biodiversity

- K. GMIN recognizes that mining has a role to play in protecting the natural environment and biodiversity and strives to maintain the overall ecosystem health and resiliency in the areas where it operates, for the present and future generations.

Mercury/Cyanide

- L. While GMIN does not use mercury to mine or extract gold, it acknowledges that the artisanal and small-scale gold mining ("**ASM**") sector is responsible for significant releases of mercury into the global environment. GMIN undertakes to support global initiatives to eliminate the use of mercury in the ASM sector and to work with locally sponsored ASM entities to see that they adopt mercury-free mining practices.
- M. With respect to gold processing facilities owned and/or operated by GMIN and that use cyanide, GMIN undertakes to ensure that such facilities will be certified in accordance with the International Cyanide Management Code and certification audits will be conducted in line with the requirements of such code.

Water

- N. GMIN is committed to sound operational water management and efficiency, including by endeavouring to minimize its water usage. GMIN considers access to water as a human right and shall proactively engage with its stakeholders to identify water challenges and

opportunities and to support partnership approaches with a view to implementing sustainable solutions for the benefit of local users in the watersheds in which it operates.

Tailings/Waste Rock

- O. GMIN shall manage its tailings and waste rock in a manner that is protective of the environment and human health throughout the mining lifecycle. GMIN's aim is to manage mining waste by using principles of minimization, recycling and reuse, innovation, and implementation of best practices.
- P. GMIN shall safely manage its tailings facilities and maintain emergency preparedness and response capability.

Proximity to ASM Operations

- Q. GMIN will work with appropriate government, community and other stakeholders where ASM or related activities occur in the vicinity of its operations to enable the safe access to its assets while managing its impacts, collaborating to empower and improve livelihood options and promoting improved conditions for legitimate small-scale mining activities.

Closure/Reclamation

- R. GMIN will develop closure and reclamation plans during the mine design phase and implement such plans during operations, with a view to promoting suitable post-mining land uses and achieving long-term environmental stability. Such closure and reclamation plans will be communicated to stakeholders and, where practical, GMIN will consult with its stakeholders with respect to such plans.
- S. GMIN will ensure progressive reclamation of sites no longer required for its activities (including exploration sites), using sound ecological practices.

V. IMPLEMENTATION

- A. GMIN shall mobilize all necessary resources to implement and manage this Policy.
- B. GMIN will communicate this Policy to its employees, contractors, sub-contractors, local communities and other stakeholders affected by its operations and make it available to the public.
- C. GMIN will provide the necessary training to its employees and, to the extent necessary, its service providers and suppliers with respect to this Policy.

- D. GMIN will measure and report progress with respect to this Policy and review performance on a periodic basis; further, GMIN will communicate with its stakeholders on its performance in implementing and observing the objectives of this Policy.
- E. GMIN will continuously endeavour to:
- a. develop, implement and uphold safety management systems aligned with its commitments and beliefs, and consistent with world-class standards in its industry;
 - b. evaluate the performance of its environmental management systems and processes, and promote their continuous improvement through:
 - i. setting and reviewing targets;
 - ii. assessing and reporting environmental performance;
 - iii. using best available practices; and
 - iv. providing appropriate training;
- with a view to minimizing environmental hazards and risks that are inherent to GMIN's activities and business.

VI. REVIEW

On an as-needed basis, the environment, social & governance committee of the Board shall (i) review this Policy, including by assessing its effectiveness, and recommend any changes to this Policy to the Board; and (ii) monitor the implementation of this Policy. The Board may also amend this Policy, as required.

VII. EFFECTIVE DATE

This Policy was adopted by the Board on July 15, 2024.